

Announcement of Organizational and Personnel Changes

Sumitomo Mitsui DS Asset Management Company, Limited (President and CEO: Takashi Saruta) has decided the following organizational and personnel changes.

The purposes of these changes are to improve client satisfaction further and to become the best asset management company that contributes to "Quality of Life".

1. Organizational Change (Effective as of April 1, 2023)

An additional change from the announcement released on February 2, 2023

Enhancement of brand management and media relations functions

"Brand Management Section" is newly established in Product Management Department in order to advance the brand management and media relations functions in line with company-wide product strategy.

Along with this change, Media Relations Section in Corporate Strategy Department will be abolished after being integrated with Brand Management Section.

*As we announced on February 2, 2023, "Product Management Department" will be established on April 1, 2023 to advance the product management function linking investment, products, sales and middle & back office, and to accelerate the planning and promotion of business strategies related to investment products.

* For details of the new organization, please refer to "New Organizational Structure" in Appendix 1

2. Change in Executive Officer (Effective as of April 1, 2023)

Change in responsibilities of executive officer

(from the announcement released on February 2, 2023)

New position	New position (Released on February 2, 2023)	Name
Senior Managing Executive Officer, Head of Sales & Marketing Division (Investment Solution & Marketing Department, Asset Management Consulting Department, <u>Osaka</u> <u>Branch</u> , <u>Nagoya Branch</u>)	Senior Managing Executive Officer, Head of Sales & Marketing Division (Investment Solution & Marketing Department, Asset Management Consulting Department)	Ryohei Ajisaka

* For details on the responsibilities of all executive officers, please refer to "List of Executive Officers" on Appendix 2.

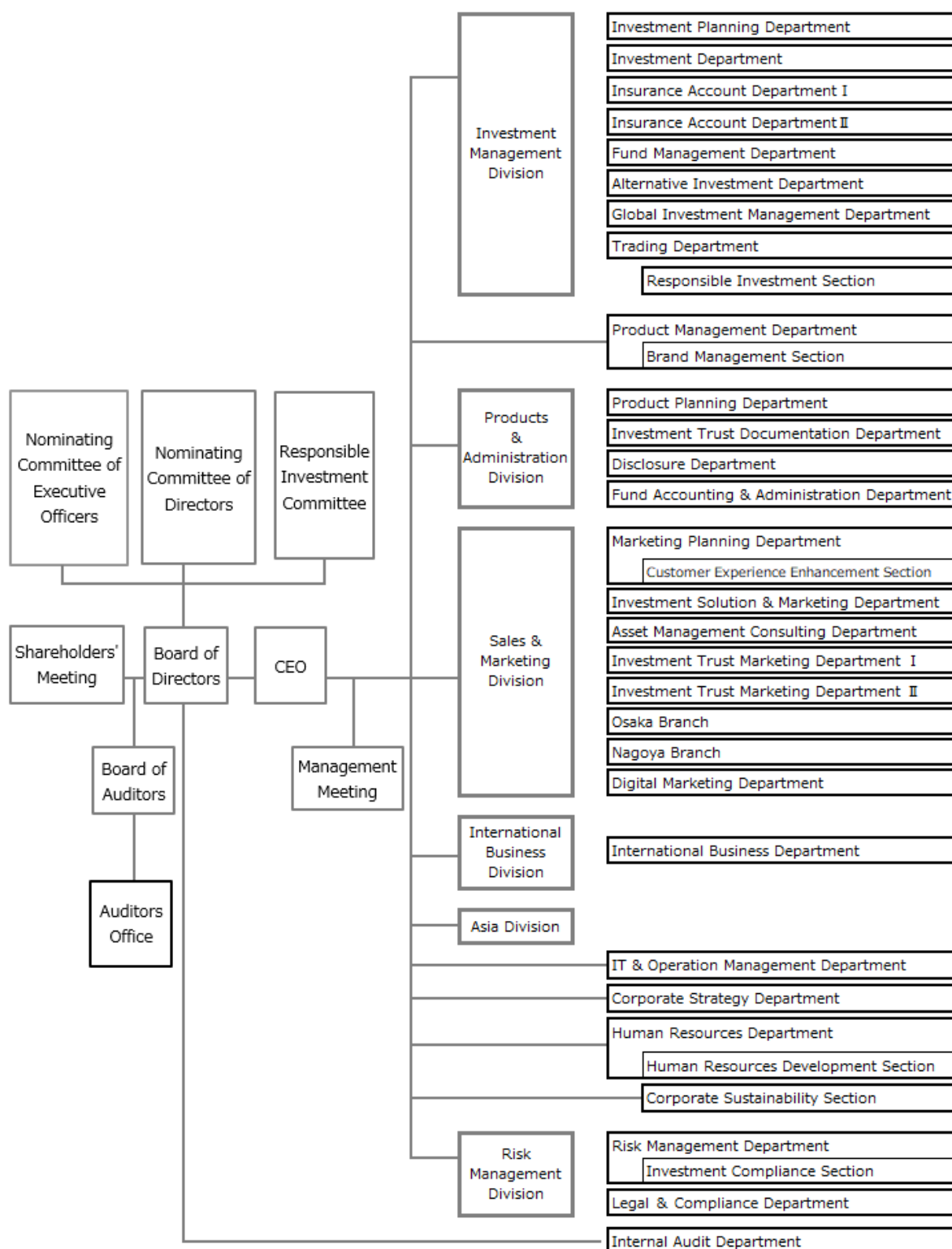
Contact

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< Appendix 1 > New Organizational Structure (As of April 1, 2023)



< Appendix 2 >List of Executive Officers (As of April 1, 2023)

Name	New Position (Departments in Charge)
Takashi Saruta	Representative Director, President and CEO
Takayuki Sawano	Representative Director and Deputy President Executive Officer Head of International Business Division (International Business Department, Sumitomo Mitsui DS Asset Management (UK), Sumitomo Mitsui DS Asset Management (USA))
Shingo Imai	Director and Senior Managing Executive Officer Head of Investment Management Division (Investment Department (Supervision), Responsible Investment Section)
Kazuhisa Shimbo	Director and Senior Managing Executive Officer Head of Asia Division (Corporate Strategy Department, (Sumitomo Mitsui DS Asset Management(Hong Kong), Sumitomo Mitsui DS Asset Management(Singapore), Sumitomo Mitsui DS Private Fund Management (Shanghai)))
Tsuneto Iki	Deputy President Executive Officer (Alternative Investment Department, Global Investment Management Department, Product Management Department)
Tsuyoshi Imai	Senior Managing Executive Officer (IT & Operation Management Department, Corporate Strategy Department, Corporate Sustainability Section)
Ryohei Ajisaka	Senior Managing Executive Officer Head of Sales & Marketing Division (Investment Solution & Marketing Department, Asset Management Consulting Department, Osaka Branch, Nagoya Branch)
Satoru Sakai	Managing Executive Officer (Investment Planning Department, Fund Management Department, Trading Department (Equity))
Koichi Kinoshita	Managing Executive Officer (Investment Department (Equity), Insurance Account Department I, Insurance Account Department II)
Osamu Ueyama	Managing Executive Officer Head of Products & Administration Division (Product Planning Department, Investment Trust Documentation Department, Disclosure Department, Fund Accounting & Administration Department)
Takenari Suzuki	Managing Executive Officer Deputy Head of Sales & Marketing Division (Marketing Planning Department)

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Name	New Position (Departments in Charge)
Tsuyoshi Niijima	Executive Officer (Product Management Department)
Tomonobu Matsui	Executive Officer Head of Risk Management Division (Risk Management Department, Legal & Compliance Department)
Naofumi Yamamoto	Executive Officer (Human Resources Department)
Naoto Nagai	Executive Officer (Investment Department (Foreign Equity))
Koichiro Yoda	Executive Officer ((Investment Department (Fixed Income and Investment Development), Trading Department (Fixed Income))
Tomonori Hori	Executive Officer (Investment Trust Marketing Department I , Investment Trust Marketing Department II , Digital Marketing Department)

