

りそな・ストラテジック・ インカムファンド

2016-09(為替ヘッジあり)

【愛称:ボンドマスター2016-09(為替ヘッジあり)】

【償還 運用報告書(全体版)】

第11作成期 (2021年9月14日から2022年3月14日まで)

第 21 期 / 第 22 期

第21期：決算日 2021年12月13日

第22期：償還日 2022年3月14日

受益者の皆さまへ

平素は格別のお引立てに預かり、厚くお礼申し上げます。

当ファンドは投資信託証券への投資を通じて、米ドル建ての債券等に投資し、安定的なインカム収入の確保と値上り益の獲得を目指して運用を行いました。ここに当作成期の運用状況等をご報告いたします。

皆さまのご愛顧ありがとうございました。

■当ファンドの仕組みは次の通りです。

| | |
|------------|--|
| 商品分類 | 単位型投信/海外/債券 |
| 信託期間 | 2016年9月30日から2022年3月14日まで |
| 運用方針 | 投資信託証券への投資を通じて、米ドル建ての債券等に投資し、安定的なインカム収入の確保と値上り益の獲得を目指して運用を行います。 |
| 主要投資対象 | 当ファンドは以下の投資信託証券を主要投資対象とします。 ピムコ・バミューダ・インカムファンドE クラスB-J 1609 (JPY) ピムコ・バミューダ・インカムファンド (M) (米ドル建ての債券等) マネー・オープン・マザーファンド 円貨建ての短期公社債および短期金融商品 |
| 当ファンドの運用方法 | ■米ドル建ての世界の幅広い債券および債券関連派生商品等に投資します。 ■当ファンドの運用指図に関する権限の一部をピムコジャパンリミテッドに委託します。 ■原則として純資産総額とほぼ同額程度の米ドル売り円買いの為替取引を行い、対円での為替変動リスクの低減を図ります。 |
| 組入制限 | ■外貨建資産への直接投資は行いません。 |
| 分配方針 | ■年4回(原則として毎年3月、6月、9月、12月の12日。休業日の場合は翌営業日)決算を行い、分配を行います。 ■分配対象額の範囲は、元本超過額または経費控除後の利子、配当等収益のいずれか多い金額とします。 ■分配金額は、委託会社が基準価額水準、市況動向等を勘案して決定します。 ※委託会社の判断により分配を行わない場合もあるため、将来の分配金の支払いおよびその金額について保証するものではありません。 |

三井住友DSアセットマネジメント

〒105-6426 東京都港区虎ノ門1-17-1

<https://www.smd-am.co.jp>

■口座残高など、お取引状況についてのお問い合わせ

お取引のある販売会社へお問い合わせください。

■当運用報告書についてのお問い合わせ

コールセンター 0120-88-2976
受付時間：午前9時～午後5時(土、日、祝・休日を除く)

原則として、各表の数量および金額の単位未満は切捨て、比率は四捨五入で表記しています。ただし、単位未満の数値については小数を表記する場合があります。

■ 設定以来の運用実績

| 決算期 | 基準価額 | | | | 受益者 利回り | 公社債 組入比率 | 投資信託 証券組入 比率 | 元本 残存率 |
|--------------------------|--------------------|-----------|-----------|-----------|------------|-------------|--------------------|------------|
| | (分配落) | 税込 分配金 | 期中 騰落額 | 期中 騰落率 | | | | |
| (設定日) 2016年9月30日 | 円 10,000 | 円 - | 円 - | % - | % - | % - | % - | % 100.0 |
| 1期(2016年12月12日) | 9,987 | 0 | △ 13 | △0.1 | △0.6 | 0.0 | 98.1 | 99.8 |
| 2期(2017年3月13日) | 10,021 | 75 | 109 | 1.1 | 2.1 | 0.0 | 98.2 | 99.6 |
| 3期(2017年6月12日) | 10,095 | 75 | 149 | 1.5 | 3.5 | 0.0 | 98.5 | 99.2 |
| 4期(2017年9月12日) | 10,097 | 74 | 76 | 0.8 | 3.4 | 0.0 | 98.5 | 98.8 |
| 5期(2017年12月12日) | 10,030 | 74 | 7 | 0.1 | 2.7 | 0.0 | 98.4 | 95.6 |
| 6期(2018年3月12日) | 9,883 | 0 | △ 147 | △1.5 | 1.2 | 0.0 | 97.6 | 93.6 |
| 7期(2018年6月12日) | 9,766 | 0 | △ 117 | △1.2 | 0.4 | 0.0 | 97.4 | 92.0 |
| 8期(2018年9月12日) | 9,707 | 0 | △ 59 | △0.6 | 0.0 | 0.0 | 97.4 | 89.7 |
| 9期(2018年12月12日) | 9,662 | 0 | △ 45 | △0.5 | △0.2 | 0.0 | 97.2 | 87.3 |
| 10期(2019年3月12日) | 9,842 | 0 | 180 | 1.9 | 0.6 | 0.0 | 97.2 | 85.7 |
| 11期(2019年6月12日) | 9,996 | 0 | 154 | 1.6 | 1.1 | 0.0 | 97.2 | 83.0 |
| 12期(2019年9月12日) | 9,981 | 0 | △ 15 | △0.2 | 0.9 | 0.0 | 97.2 | 80.4 |
| 13期(2019年12月12日) | 10,000 | 38 | 57 | 0.6 | 1.0 | 0.1 | 97.7 | 76.8 |
| 14期(2020年3月12日) | 9,810 | 0 | △ 190 | △1.9 | 0.4 | 0.1 | 97.1 | 74.8 |
| 15期(2020年6月12日) | 9,746 | 0 | △ 64 | △0.7 | 0.2 | 0.0 | 97.3 | 73.0 |
| 16期(2020年9月14日) | 10,000 | 8 | 262 | 2.7 | 0.9 | 0.1 | 97.3 | 71.7 |
| 17期(2020年12月14日) | 10,204 | 82 | 286 | 2.9 | 1.5 | 0.1 | 98.0 | 68.8 |
| 18期(2021年3月12日) | 10,144 | 83 | 23 | 0.2 | 1.5 | 0.1 | 97.9 | 66.0 |
| 19期(2021年6月14日) | 10,179 | 82 | 117 | 1.2 | 1.6 | 0.1 | 97.9 | 64.6 |
| 20期(2021年9月13日) | 10,152 | 83 | 56 | 0.6 | 1.7 | 0.1 | 98.0 | 63.3 |
| 21期(2021年12月13日) | 10,000 | 33 | △ 119 | △1.2 | 1.4 | 0.1 | 97.3 | 58.8 |
| (償還時) 22期(2022年3月14日) | (償還価額) 9,460.78 | 0 | △539.22 | △5.4 | 0.3 | - | - | 50.8 |

※基準価額の騰落額および騰落率は分配金込み。

※受益者利回りは、基準価額(累計分配金込み)の当初元本に対する騰落率を年率換算したものです。

※当ファンドは親投資信託を組み入れますので、比率は実質比率を記載しています。

※当ファンドの運用方針に対し適切に比較できる指数がないため、ベンチマークおよび参考指数はありません。

※2021年9月21日のシステム統合により、小数点以下の端数処理等、計算ロジックの一部が変更となっています。

■ 当作成期中の基準価額と市況等の推移

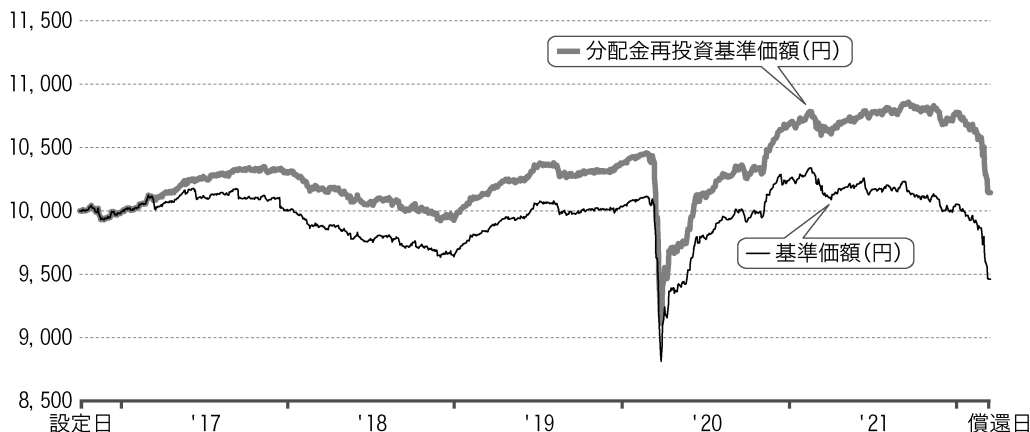
| 決算期 | 年 月 日 | 基 準 価 額 | | 公 社 債 組入比率 | 投資信託 証券組入 比 率 |
|------|-----------------------|--------------------|--------|---------------|---------------------|
| | | | 騰 落 率 | | |
| 第21期 | (期 首) 2021年9月13日 | 円 10,152 | % - | % 0.1 | % 98.0 |
| | 9月末 | 10,112 | △0.4 | 0.1 | 98.0 |
| | 10月末 | 10,099 | △0.5 | 0.1 | 98.1 |
| | 11月末 | 10,006 | △1.4 | 0.1 | 98.2 |
| | (期 末) 2021年12月13日 | 10,033 | △1.2 | 0.1 | 97.3 |
| 第22期 | (期 首) 2021年12月13日 | 10,000 | - | 0.1 | 97.3 |
| | 12月末 | 10,052 | 0.5 | 0.1 | 98.5 |
| | 2022年1月末 | 9,930 | △0.7 | 0.1 | 98.5 |
| | 2月末 | 9,797 | △2.0 | 0.1 | 98.6 |
| | (償 還 時) 2022年3月14日 | (償還価額) 9,460.78 | △5.4 | - | - |

※期末基準価額は分配金込み、騰落率は期首比です。

※当ファンドは親投資信託を組み入れますので、比率は実質比率を記載しています。

設定以来の運用状況 (設定日 (2016年9月30日) から償還日 (2022年3月14日) まで)

設定以来の基準価額の推移



前作成期までの概略 (設定日 (2016年9月30日) から第10作成期末 (2021年9月13日) まで)

当ファンドは、投資信託証券への投資を通じて、主として米ドル建ての債券および債券関連派生商品などに投資しました。また、米ドル売り・円買いの為替ヘッジを行いました。ただし、米ドル以外の組入通貨については、米ドルに対する当該通貨の為替変動の影響を受けます。

なお、運用の指図に関する権限の一部をピムコジャパンリミテッドに委託しています。

上昇要因

- ・債券利子収入を得たこと
- ・米国債、非政府系モーゲージ証券、社債市場が上昇したこと

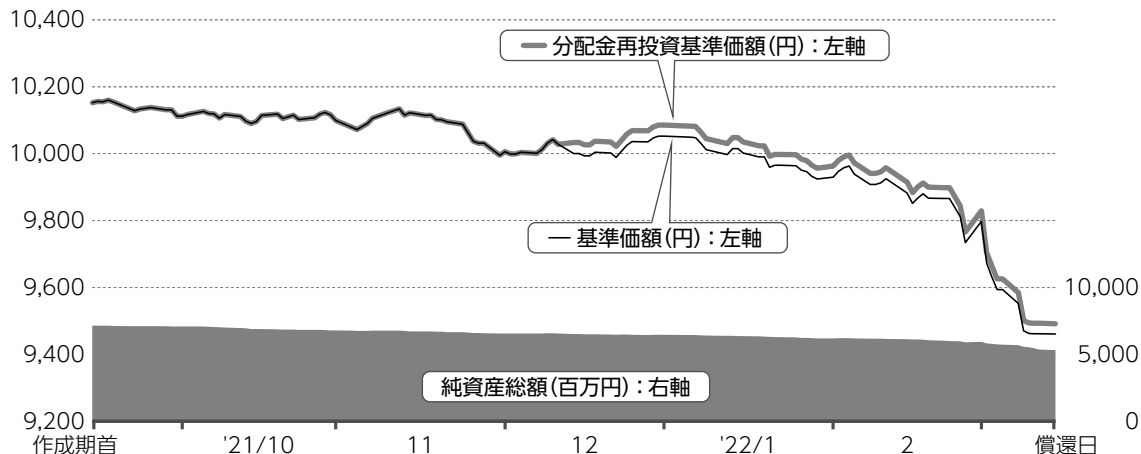
下落要因

- ・一部の新興国市場の通貨が下落したこと
- ・日本の金利が低下した際に日本国債を売り持ちとしていたこと
- ・為替のヘッジコストがかかったこと

1 運用経過

基準価額等の推移について(2021年9月14日から2022年3月14日まで)

基準価額等の推移



※分配金再投資基準価額は、作成期首の値が基準価額と同一となるように指数化しています。

| | |
|------|----------------------------------|
| 作成期首 | 10,152円 |
| 償還日 | 9,460円78銭 (当作成期既払分配金33円(税引前)) |
| 騰落率 | -6.5% (分配金再投資ベース) |

分配金再投資基準価額について

分配金再投資基準価額は分配金(税引前)を分配時に再投資したと仮定して計算したもので、ファンド運用の実質的なパフォーマンスを示します。

※単位型投信の場合、実際には分配金は再投資されませんので留意ください。(以下、同じ)

※当ファンドの運用方針に対し適切に比較できる指数がないため、ベンチマークおよび参考指数はありません。

基準価額の主な変動要因(2021年9月14日から2022年3月14日まで)

当ファンドは、投資信託証券への投資を通じて、主として米ドル建ての債券および債券関連派生商品などに投資しました。また、米ドル売り・円買いの為替ヘッジを行いました。ただし、米ドル以外の組入通貨については、米ドルに対する当該通貨の為替変動の影響を受けます。

なお、運用の指図に関する権限の一部をピムコジャパンリミテッドに委託しています。

上昇要因

- 債券利子収入を得たこと
- インフレ連動債が上昇したこと

下落要因

- 米国の金利が上昇したこと
- 一部の新興国関連資産が下落したこと
- 為替のヘッジコストがかかったこと

投資環境について(2021年9月14日から2022年3月14日まで)

米国債券市場は下落しました。米国ハイイールド社債と新興国債券も下落しました。

米国債券市場は、期間の前半、横ばいの推移となりました。F R B(米連邦準備制度理事会)によるテーパリング(量的緩和の縮小)開始への警戒感や2022年内の利上げ開始が意識されたことが、マイナス要因となりました。一方、新型コロナウイルスの感染拡大などにより景気の不透明感が強まったことが、プラス要因となりました。

期間の後半は、変異ウイルス(オミクロン型)に対するワクチンの有効性が示されたこ

とから過度な懸念が後退したほか、F R Bが早期の金融政策の正常化を強く示唆したことなども背景に、大幅に下落しました。

期間末にかけては、ロシアのウクライナ侵攻により、投資家のリスク回避姿勢の強まりから上昇する局面がみられました。期間を通じてみると、米国債券市場は下落しました。

米国ハイイールド債券と新興国債券も、リスク回避により下落しました。

ポートフォリオについて(2021年9月14日から2022年3月14日まで)

当ファンド

期初より「ピムコ・バミューダ・インカムファンドE クラスB-J 1609(J P Y)」および「マネー・オープン・マザーファンド」に投資し、「ピムコ・バミューダ・インカムファンドE クラスB-J 1609(J P Y)」の投資比率を高位としました。ただし、償還を控え3月前半にすべて売却しました。

ピムコ・バミューダ・インカムファンドE クラスB-J 1609(J P Y)

●デュレーション(投資資金の平均回収期間)

金利戦略については、各国中央銀行による金融政策の正常化に向けた動きなどによる金利上昇リスクへの備えとして、ポートフォリオ全体の金利リスクを抑制しました。特に、相対的に投資妙味に欠けると判断した日本や英国の金利リスクを売持ちとしました。そのほか、変動利付債券を3~4割程度ポートフォリオに組入れることで、金利上昇に対する耐性を確保しました。

●債券セクター配分

セクター戦略については、米国政府系モーゲージ証券などのリスクオフ(リスク回避)時に底堅い値動きが期待できる債券を組み入れました。一方、景気拡大を捉える資産として、ハイイールド社債や健全性の高い住宅市場の恩恵を受けやすい非政府系モーゲージ証券を組入れました。また、利回りが相対的に高い新興国債券については、ファンダメンタルズ

(基礎的条件)が新興国の中でも健全なメキシコなどを中心に投資しました。

マネー・オープン・マザーファンド

主として、円貨建ての短期公社債および短期金融商品に投資し、安定した収益の確保を目指した運用を行いました。

ベンチマークとの差異について(2021年9月14日から2022年3月14日まで)

ベンチマークおよび参考指数を設けていませんので、この項目に記載する事項はありません。

分配金について(2021年9月14日から2022年3月14日まで)

(単位：円、1万口当たり、税引前)

| 項目 | 第21期 |
|-------|------|
| 当期分配金 | 33 |

期間の1万口当たりの分配金(税引前)は、分配可能額および基準価額水準等を勘案し、左記の通りといたしました。

留保益につきましては、運用の基本方針に基づき運用いたしました。

なお、第22期については、償還のため該当事項はございません。

2 今後の運用方針

償還のため、該当事項はございません。

3 お知らせ

約款変更について

該当事項はございません。

1万口当たりの費用明細 (2021年9月14日から2022年3月14日まで)

| 項目 | 金額 | 比率 | 項目の概要 |
|-------------|------|---------|--|
| (a) 信託報酬 | 67円 | 0.675% | 信託報酬=期中の平均基準価額×信託報酬率×(経過日数/年日数) 期中の平均基準価額は9,989円です。 |
| (投 信 会 社) | (49) | (0.494) | 投信会社: ファンド運用の指図等の対価 |
| (販 売 会 社) | (16) | (0.164) | 販売会社: 交付運用報告書等各種資料の送付、口座内でのファンドの管理、購入後の情報提供等の対価 |
| (受 託 会 社) | (2) | (0.016) | 受託会社: ファンド財産の保管および管理、投信会社からの指図の発行等の対価 |
| (b) 売買委託手数料 | 0 | 0.003 | 売買委託手数料=期中の売買委託手数料/期中の平均受益権口数 |
| (株 式) | (-) | (-) | 売買委託手数料: 有価証券等の売買の際、売買仲介人に支払う手数料 |
| (先物・オプション) | (-) | (-) | |
| (投資信託証券) | (0) | (0.003) | |
| (c) 有価証券取引税 | - | - | 有価証券取引税=期中の有価証券取引税/期中の平均受益権口数 |
| (株 式) | (-) | (-) | 有価証券取引税: 有価証券の取引の都度発生する取引に関する税金 |
| (公 社 債) | (-) | (-) | |
| (投資信託証券) | (-) | (-) | |
| (d) その他費用 | 0 | 0.001 | その他費用=期中のその他費用/期中の平均受益権口数 |
| (保 管 費 用) | (-) | (-) | 保管費用: 海外における保管銀行等に支払う有価証券等の保管および資金の送付金・資産の移転等に要する費用 |
| (監 査 費 用) | (0) | (0.001) | 監査費用: 監査法人に支払うファンドの監査費用 |
| (そ の 他) | (0) | (0.000) | そ の 他: 信託事務の処理等に要するその他費用 |
| 合 計 | 68 | 0.679 | |

※期中の費用(消費税のかかるものは消費税を含む)は、解約によって受益権口数に変動があるため、簡便法により算出しています。

※比率欄は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

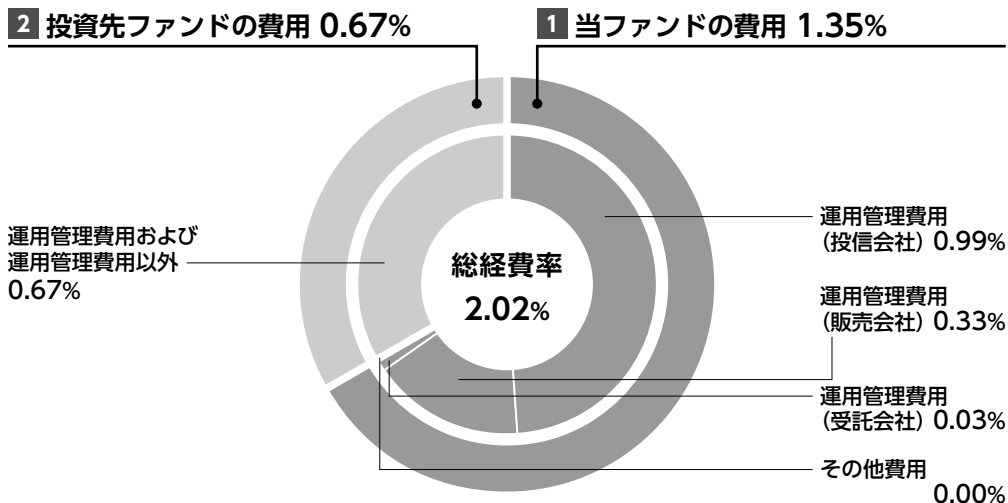
※各項目毎に円未満は四捨五入しています。

※売買委託手数料、有価証券取引税およびその他費用は、当ファンドが組み入れているマザーファンドが支払った金額のうち、当ファンドに対応するものを含みます。

※各項目の費用は、当ファンドが組み入れている投資信託証券が支払った費用を含みません。



参考情報 総経費率(年率換算)



| | |
|------------------------|--------------|
| 総経費率(1+2) | 2.02% |
| 1 当ファンドの費用の比率 | 1.35% |
| 2 投資先ファンドの費用の比率 | 0.67% |

※ **1**の各費用は、前掲「1万口当たりの費用明細」において用いた簡便法により算出したもので、各比率は、年率換算した値(小数点以下第2位未満を四捨五入)です。「1万口当たりの費用明細」の各比率とは、値が異なる場合があります。

※ **2**の投資先ファンド(当ファンドが組み入れている投資信託証券(マザーファンド、マネーファンドを除く))の運用管理費用は、当ファンドの運用委託報酬として負担していることから、原則として、開示すべき運用管理費用はありません。ただし、投資先ファンドには運用管理費用以外の費用(概算)がかかります。

※ **1**と**2**の費用は、原則として、募集手数料、売買委託手数料および有価証券取引税を含みません。また、計上された期間が異なる場合があります。

※ 上記の前提条件で算出している参考値であり、実際に発生した費用の比率とは異なります。

当作成期中の運用・管理にかかった費用の総額(原則として、募集手数料、売買委託手数料および有価証券取引税を除く。)を期中の平均受益権口数に期中の平均基準価額(1口当たり)を乗じた数で除した比率に、投資先ファンドの経費率を加えた総経費率(年率)は2.02%です。

■ 当作成期中の売買及び取引の状況 (2021年9月14日から2022年3月14日まで)

(1) 投資信託証券

| | | 当 作 成 期 | | | |
|----|--|---------|---------|--------------|-----------------|
| | | 買 付 | | 売 付 | |
| | | 口 数 | 買 付 額 | 口 数 | 売 付 額 |
| 国内 | ピムコ・バミューダ・インカムファンドE クラスB-J 1609 (JPY) | 口 - | 千円 - | 口 760,231 | 千円 6,557,419 |

※金額は受渡し代金。

※国内には、円建ての外国籍投資信託証券を含みます。

※管理上の都合により、一部の銘柄において属性が変わっている場合があります。

(2) 親投資信託受益証券の設定、解約状況

| | | 当 作 成 期 | | | |
|------------------|---------|---------|-------------|-------------|-----|
| | | 設 定 | | 解 約 | |
| | | 口 数 | 金 額 | 口 数 | 金 額 |
| マネー・オープン・マザーファンド | 千口 - | 千円 - | 千口 5,797 | 千円 5,785 | |

■ 利害関係人との取引状況等 (2021年9月14日から2022年3月14日まで)

当作成期中における利害関係人との取引等はありません。

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

■ 第一種金融商品取引業、第二種金融商品取引業又は商品取引受託業務を兼業している委託会社の自己取引状況
(2021年9月14日から2022年3月14日まで)

該当事項はございません。また委託会社に売買委託手数料は支払われておりません。

■ 組入れ資産の明細 (2022年3月14日現在)

(1) ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| ファンド名 | 作成期首 | 作成期末 | | |
|--|--------------|--------|---------|--------|
| | 口数 | 口数 | 評価額 | 組入比率 |
| ピムコ・バミューダ・インカムファンドE クラスB-J 1609 (JPY) | 口 760,231 | 口 - | 千円 - | % - |
| 合計 | 760,231 | - | - | - |

※組入比率は、純資産総額に対する評価額の比率。

(2) 親投資信託残高

| 種類 | 作成期首 | 作成期末 | |
|------------------|-------------|---------|---------|
| | 口数 | 口数 | 評価額 |
| マネー・オープン・マザーファンド | 千口 5,797 | 千口 - | 千円 - |

■ 投資信託財産の構成

(2022年3月14日現在)

| 項目 | 作成期末 | |
|--------------|-----------------|------------|
| | 評価額 | 比率 |
| コール・ローン等、その他 | 千円 5,474,463 | % 100.0 |
| 投資信託財産総額 | 5,474,463 | 100.0 |

■ 資産、負債、元本及び基準価額または償還価額の状況

(2021年12月13日) (2022年3月14日)

| 項目 | 第21期末 | 償還時 |
|-----------------------|-----------------------|-----------------------|
| (A) 資産 | 6,592,226,510円 | 5,474,463,292円 |
| コール・ローン等 | 227,795,730 | 5,474,463,292 |
| 投資信託受益証券(評価額) | 6,358,644,128 | — |
| マネー・オープン・マザーファンド(評価額) | 5,786,652 | — |
| (B) 負債 | 59,939,036 | 141,758,213 |
| 未払収益分配金 | 21,555,936 | — |
| 未払解約金 | 16,051,800 | 122,466,666 |
| 未払信託報酬 | 22,325,138 | 19,277,258 |
| 未払利息 | — | 2,297 |
| その他未払費用 | 6,162 | 11,992 |
| (C) 純資産総額(A-B) | 6,532,287,474 | 5,332,705,079 |
| 元本 | 6,532,101,836 | 5,636,646,121 |
| 次期繰越損益金 | 185,638 | — |
| 償還差損益金 | — | △ 303,941,042 |
| (D) 受益権総口数 | 6,532,101,836口 | 5,636,646,121口 |
| 1万口当たり基準価額(C/D) | 10,000円 | — |
| 1万口当たり償還価額(C/D) | — | 9,460円78銭 |

※設定年月日 2016年9月30日
 設定元本額 11,102,080,087円
 作成期首元本額 7,036,466,645円
 作成期末元本残存率 50.8%

※上記表中の次期繰越損益金および償還差損益金がマイナス表示の場合は、当該金額が投資信託財産の計算に関する規則第55条の6第10号に規定する額(元本の欠損)となります。

※上記表中の受益権総口数および1万口当たり基準価額または償還価額が、投資信託財産の計算に関する規則第55条の6第7号および第11号に規定する受益権の総数および計算口数当たりの純資産の額となります。

■ 損益の状況

(自2021年9月14日) (自2021年12月14日)
 (至2021年12月13日) (至2022年3月14日)

| 項目 | 第21期 | 第22期 |
|---------------------------|---------------------|----------------------|
| (A) 配当等収益 | 77,941,936円 | △ 25,988円 |
| 受取配当金 | 77,961,070 | — |
| 受取利息 | 472 | 774 |
| 支払利息 | △ 19,606 | △ 26,762 |
| (B) 有価証券売買損益 | △ 46,040,359 | △ 998,864,578 |
| 売買損 | △ 46,040,359 | △ 998,864,578 |
| (C) 有価証券評価差損益 | △ 88,812,227 | 693,209,220 |
| (D) 信託報酬等 | △ 23,089,002 | △ 20,899,206 |
| (E) 当期損益金(A+B+C+D) | △ 79,999,652 | △ 326,580,552 |
| (F) 前期繰越損益金 | 106,706,757 | 185,638 |
| (G) 解約差損益金 | △ 4,965,531 | 22,453,872 |
| (H) 合計(E+F+G) | 21,741,574 | △ 303,941,042 |
| (I) 収益分配金 | △ 21,555,936 | — |
| 次期繰越損益金(H-I) | 185,638 | — |
| 償還差損益金 | — | △ 303,941,042 |

※株式投信の信託報酬等には消費税等相当額が含まれており、公社債投信には内訳の一部に消費税等相当額が含まれています。

※解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

※投資信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託報酬の中から支弁している額は21,410,787円です。

※分配金の計算過程は以下の通りです。

| | 第21期 |
|-------------------------------|----------------|
| (a) 元本超過額 | 21,741,574円 |
| (b) 差引配当等収益額 | 54,863,292円 |
| (c) 受益権総口数 | 6,532,101,836口 |
| (d) 期中平均受益権総口数 | 6,712,481,344口 |
| (e) 分配可能額((b)×(c)/(d)) | 53,388,991円 |
| (f) 分配金対象収益 | 53,388,991円 |
| ※(a)元本超過額と(e)分配可能額のいずれが多い額を表示 | |
| (g) 1万口当たり分配金対象収益 | 81.73円 |
| (h) 分配金 | 21,555,936円 |
| (i) 分配金単価 | 33円 |

■ 投資信託財産運用総括表

| 信託期間 | 投資信託契約締結日 | 2016年9月30日 | | 投資信託契約終了時の状況 | |
|-------------------------|-----------------|----------------|-----------------|--------------|----------------|
| | 投資信託契約終了日 | 2022年3月14日 | | 資産総額 | 5,474,463,292円 |
| 区分 | 投資信託契約締結当初 | 投資信託契約終了時 | 差引増減又は追加信託 | 負債総額 | 141,758,213円 |
| 受益権口数 | 11,102,080,087口 | 5,636,646,121口 | △5,465,433,966口 | 純資産総額 | 5,332,705,079円 |
| 元本額 | 11,102,080,087円 | 5,636,646,121円 | △5,465,433,966円 | 受益権口数 | 5,636,646,121口 |
| | | | | 1万円当たり償還金 | 9,460円78銭 |
| 毎計算期末の状況 | | | | | |
| 計算期 | 元本額 | 純資産総額 | 基準価額 | 1万円当たり分配金 | |
| | | | | 金額 | 分配率 |
| | 円 | 円 | 円 | 円 | % |
| 第1期 | 11,081,580,087 | 11,067,540,395 | 9,987 | 0 | 0.00 |
| 第2期 | 11,066,524,153 | 11,089,450,966 | 10,021 | 75 | 0.75 |
| 第3期 | 11,016,986,682 | 11,122,083,797 | 10,095 | 75 | 0.75 |
| 第4期 | 10,972,874,751 | 11,078,772,479 | 10,097 | 74 | 0.74 |
| 第5期 | 10,622,914,111 | 10,654,293,214 | 10,030 | 74 | 0.74 |
| 第6期 | 10,393,442,856 | 10,271,485,175 | 9,883 | 0 | 0.00 |
| 第7期 | 10,221,578,872 | 9,981,896,334 | 9,766 | 0 | 0.00 |
| 第8期 | 9,963,430,701 | 9,671,976,311 | 9,707 | 0 | 0.00 |
| 第9期 | 9,693,556,075 | 9,366,106,267 | 9,662 | 0 | 0.00 |
| 第10期 | 9,518,427,846 | 9,367,784,194 | 9,842 | 0 | 0.00 |
| 第11期 | 9,220,648,989 | 9,217,077,098 | 9,996 | 0 | 0.00 |
| 第12期 | 8,931,849,306 | 8,914,924,480 | 9,981 | 0 | 0.00 |
| 第13期 | 8,536,432,956 | 8,536,451,666 | 10,000 | 38 | 0.38 |
| 第14期 | 8,306,495,612 | 8,148,275,320 | 9,810 | 0 | 0.00 |
| 第15期 | 8,114,510,434 | 7,908,743,901 | 9,746 | 0 | 0.00 |
| 第16期 | 7,970,080,434 | 7,969,760,314 | 10,000 | 8 | 0.08 |
| 第17期 | 7,645,060,529 | 7,801,181,705 | 10,204 | 82 | 0.82 |
| 第18期 | 7,337,685,175 | 7,443,109,066 | 10,144 | 83 | 0.83 |
| 第19期 | 7,178,466,645 | 7,307,258,180 | 10,179 | 82 | 0.82 |
| 第20期 | 7,036,466,645 | 7,143,173,402 | 10,152 | 83 | 0.83 |
| 第21期 | 6,532,101,836 | 6,532,287,474 | 10,000 | 33 | 0.33 |
| 信託期間中1万円当たり総収益金及び年平均収益率 | | | | 167.78円 | 0.31% |

■ 分配金のお知らせ

| | |
|----------------|------|
| 1万円当たり分配金(税引前) | 第21期 |
| | 33円 |

上記のほか、投資信託財産の計算に関する規則第58条第1項各号に該当する事項はありません。

■ 組入れ投資信託証券の内容

投資信託証券の概要

| | | |
|--------------|--|---------------|
| ファンド名 | ピムコ・バミューダ・インカムファンドE クラスB-J 1609 (JPY) | |
| 形態 | バミューダ籍外国投資信託 (円建て) | |
| 主要投資対象 | 「ピムコ・バミューダ・インカムファンド (M)」 受益証券 | |
| 運用の基本方針 | <ul style="list-style-type: none"> ・ 「ピムコ・バミューダ・インカムファンド (M)」 受益証券を主要投資対象として、投資適格未満の銘柄も含めた世界の幅広い銘柄の中から、米ドル建ての債券等を中心に投資を行うことで、長期的な信託財産の成長を目指すとともに、利子収入の最大化を目指す運用を行います。 ・ 原則として米ドル売り円買いの為替取引を行います。 | |
| 主な投資制限 | <ul style="list-style-type: none"> ・ 米ドル建て資産への実質投資割合には制限を設けません。 ・ テリパティブおよび外国為替予約取引の利用は、原則としてヘッジ目的および資産の効率的な運用に資することを目的とします。 | |
| 決算日 | 年1回決算 (原則として、毎年10月31日) | |
| 分配方針 | 年4回 (毎年3月、6月、9月、12月) 分配を行う方針。 | |
| 運用報酬 | ありません。 | |
| 管理およびその他の費用 | <p>販売管理報酬</p> <p>2021年9月29日まで、年0.76%程度*</p> <p>2021年9月30日以降、ありません。</p> <p>*年間最低報酬額等が定められている場合があるため、純資産総額によっては、上記の料率を上回ることがあります。</p> <p>その他</p> <p>ファンドの設立費用、取引関連費用、法的費用、会計・監査および税務上の費用ならびにその他の費用を負担します。</p> <p>その他の費用・手数料については、ファンドの運営状況等により変動するものであり、事前に料率、上限額等を示すことができません。</p> | |
| 申込手数料 | ありません。 | |
| 換金手数料 | 換金約定日に応じて、換金代金に以下の料率を乗じた額です。 | |
| | 換金約定日 | 換金手数料率 |
| | 2017年9月29日まで | 3.0% |
| | 2017年9月30日から2018年9月29日まで | 2.4% |
| | 2018年9月30日から2019年9月29日まで | 1.8% |
| | 2019年9月30日から2020年9月29日まで | 1.2% |
| | 2020年9月30日から2021年9月29日まで | 0.6% |
| 2021年9月30日以降 | なし | |
| 信託財産留保額 | ありません。 | |
| 投資顧問会社 | パシフィック・インベストメント・マネジメント・カンパニー・エルエルシー | |
| 購入の可否 | 日本において一般投資者は購入できません。 | |

以下には、「ピムコ・バミューダ・インカムファンドE クラスB-J 1609 (JPY)」をシェアクラスとして含む「ピムコ・バミューダ・インカムファンドE」と、「ピムコ・バミューダ・インカムファンドE」が主要投資対象とする「ピムコ・バミューダ・インカムファンド (M)」の情報を、委託会社において抜粋・要約して翻訳したものを記載しています。

(1)ピムコ・バミューダ・インカムファンドE

■ 損益計算書(2020年11月1日から2021年10月31日まで)

(単位：千円)

| | |
|------------------|------------------|
| 投資収益 | |
| 受取利息(外国税控除後) | 63 |
| 雑収益 | 12 |
| 総収益 | <u>75</u> |
| 費用 | |
| 資産ベース販売手数料 | 117,397 |
| 支払利息 | 7 |
| 総費用 | <u>117,404</u> |
| 投資純利益(損失) | <u>(117,329)</u> |
| 実現純利益(損失) | |
| 有価証券に対する投資 | 14,195 |
| 関連ファンドに対する投資 | 1,426,168 |
| OTC金融デリバティブ商品 | (802,703) |
| 外国為替 | (52,882) |
| 実現純利益(損失) | 584,778 |
| 未実現評価益(損)の純変動額 | |
| 有価証券に対する投資 | (1,697) |
| 関連ファンドに対する投資 | 1,230,523 |
| OTC金融デリバティブ商品 | (465,729) |
| 外貨建資産および負債 | 8,590 |
| 未実現評価益の純変動額 | <u>771,687</u> |
| 純利益 | <u>1,356,465</u> |
| 運用の結果による純資産の純増加額 | <u>1,239,136</u> |

■ 投資明細表(2021年10月31日現在)

| | 額面金額 (単位:千) | 時価 (単位:千) |
|---|----------------|---------------------|
| 有価証券に対する投資 5.4% | | |
| パフォーマンス・リンク債 0.6% | | |
| Credit Suisse International, PIMCO Bermuda Income Fund (M) | | |
| Exp. 01/11/2022 | \$ 60 | ¥ 9,089 |
| Exp. 01/11/2022 | ¥ 69,000 | 83,197 |
| パフォーマンス・リンク債合計 | | 92,286 |
| (原価 75,987円) | | |
| 短期証券 4.8% | | |
| 定期性預金 4.8% | | |
| Australia and New Zealand Banking Group Ltd. | | |
| 0.005% due 11/01/2021 | \$ 105 | 11,944 |
| Bank of Nova Scotia | | |
| 0.005% due 11/01/2021 | 9 | 1,046 |
| BNP Paribas Bank | | |
| (0.280%) due 11/01/2021 | ¥ 2 | 2 |
| 0.005% due 11/01/2021 | \$ 721 | 82,171 |
| Brown Brothers Harriman & Co. | | |
| 0.005% due 11/01/2021 | 0 | 49 |
| Citibank N.A. | | |
| 0.005% due 11/01/2021 | 701 | 79,966 |
| DBS Bank Ltd. | | |
| 0.005% due 11/01/2021 | 295 | 33,586 |
| DnB Bank ASA | | |
| 0.005% due 11/01/2021 | 5 | 562 |
| JPMorgan Chase Bank N.A. | | |
| 0.005% due 11/01/2021 | 1,403 | 159,931 |
| MUFG Bank Ltd. | | |
| (0.280%) due 11/01/2021 | ¥ 30 | 30 |
| National Australia Bank Ltd. | | |
| 0.005% due 11/01/2021 | \$ 35 | 3,957 |
| Royal Bank of Canada | | |
| 0.005% due 11/01/2021 | 144 | 16,452 |
| Sumitomo Mitsui Banking Corp. | | |
| 0.005% due 11/01/2021 | 2,771 | 315,948 |
| Sumitomo Mitsui Trust Bank Ltd. | | |
| (0.280%) due 11/01/2021 | ¥ 4 | 4 |
| 0.005% due 11/01/2021 | \$ 491 | 56,039 |
| | | 761,687 |
| 短期証券合計 | | 761,687 |
| (原価 761,687円) | | |
| 有価証券に対する投資合計 853.973 | | |
| (原価 837,674円) | | |
| 関連ファンドに対する投資 95.1% | | |
| その他投資 95.1% | | |
| PIMCO Bermuda Income Fund (M) | | |
| (原価 11,507,300円) | 8,425 | 15,006,508 |
| 関連ファンドに対する投資合計 | | 15,006,508 |
| (原価 11,507,300円) | | |
| 投資合計 100.5% | | ¥ 15,860,481 |
| (原価 12,344,974円) | | |
| 金融デリバティブ商品 (2.0%) | | |
| (原価またはプレミアム(純額) 0円) | | (319,995) |
| その他の資産および負債 (純額) 1.5% | | |
| | | 236,601 |
| 純資産 100.0% | | ¥ 15,777,087 |

(2)ピムコ・バミューダ・インカムファンド (M)

■ 損益計算書(2020年11月1日から2021年10月31日まで)

(単位：千米ドル)

| | |
|----------------------|----------|
| 投資収益 | |
| 受取利息(外国税控除後) | 350,782 |
| 受取配当金(外国税控除後) | 743 |
| 総収益 | 351,525 |
| 費用 | |
| 支払利息 | 138 |
| 雑費用 | 1 |
| 総費用 | 139 |
| 投資純利益(損失) | 351,386 |
| 実現純利益(損失) | |
| 有価証券に対する投資 | 73,734 |
| 市場取引又は中央清算金融デリバティブ取引 | 91,472 |
| OTC金融デリバティブ商品 | 58,029 |
| 外国為替 | 21,105 |
| 実現純利益(損失) | 244,340 |
| 未実現評価益(損)の純変動額 | |
| 有価証券に対する投資 | 383,009 |
| 市場取引又は中央清算金融デリバティブ取引 | (39,664) |
| OTC金融デリバティブ商品 | (9,312) |
| 外貨建資産および負債 | (5,601) |
| 未実現評価益(損)の純変動額 | 328,432 |
| 純利益(損失) | 572,772 |
| 運用の結果による純資産の純増加額 | 924,158 |
| * 外国源泉課税 | 351 |

■ 投資明細表(2021年10月31日現在)

| | 額面金額 (単位:千) | 時価 (単位:千) | | 額面金額 (単位:千) | 時価 (単位:千) | | 額面金額 (単位:千) | 時価 (単位:千) |
|--|----------------|--------------|----|----------------|----------------|--|----------------|--------------|
| 有価証券に対する投資 | 118.5% | | | | | | | |
| 銀行貸付債権 | 4.8% | | | | | | | |
| AAdvantage Loyalty IP Ltd. | | | | | | | | |
| 5,500% due 04/20/2028 | \$ 7,103 | \$ 7,400 | | | | | | |
| Air Canada | | | | | | | | |
| 4,250% due 08/11/2028 | 4,800 | 4,856 | | | | | | |
| Altea France S.A. | | | | | | | | |
| 4,125% due 08/14/2026 | 4,669 | 4,660 | | | | | | |
| Aramark Intermediate HoldCo Corp. | | | | | | | | |
| 1.837% due 03/11/2025 | 833 | 911 | | | | | | |
| Avantor Funding, Inc. | | | | | | | | |
| 2,500% due 11/21/2024 | 126 | 126 | | | | | | |
| Avolon TLB Borrower 1 (U.S.) LLC | | | | | | | | |
| 2,250% due 02/12/2027 | 7,056 | 7,004 | | | | | | |
| Axalta Coating Systems Dutch Holding B BV | | | | | | | | |
| 1.882% due 06/01/2024 | 396 | 395 | | | | | | |
| Azalea TopCo, Inc. | | | | | | | | |
| 3,587-3,629% due 07/24/2026 | 2,269 | 2,255 | | | | | | |
| Bausch Health Cos., Inc. | | | | | | | | |
| 2,837% due 11/27/2025 | 1,164 | 1,163 | | | | | | |
| 3,087% due 06/02/2025 | 673 | 672 | | | | | | |
| Boeing Co. | | | | | | | | |
| 1,366% due 02/07/2022 | 2,315 | 2,315 | | | | | | |
| Caesars Resort Collection LLC | | | | | | | | |
| 2,837% due 12/23/2024 | 14,482 | 14,430 | | | | | | |
| 3,587% due 07/21/2025 | 9,837 | 9,860 | | | | | | |
| Camelot U.S. Acquisition 1 Co. | | | | | | | | |
| 3,087% due 10/30/2026 | 197 | 196 | | | | | | |
| Carnival Corp. | | | | | | | | |
| 3,750% due 06/30/2025 | EUR 10,866 | 12,685 | | | | | | |
| 3,750% due 06/30/2025 | \$ 22,626 | 22,605 | | | | | | |
| 4,000% due 10/18/2028 | 8,009 | 8,010 | | | | | | |
| Cengage Learning, Inc. | | | | | | | | |
| 5,750% due 06/29/2026 | 18,461 | 18,581 | | | | | | |
| Charter Communications Operating LLC | | | | | | | | |
| 1,840% due 02/01/2027 | 5,443 | 5,411 | | | | | | |
| Commscope, Inc. | | | | | | | | |
| 3,337% due 04/06/2026 | 3,820 | 3,874 | | | | | | |
| Cornerstone Building Brands, Inc. | | | | | | | | |
| 3,750% due 04/12/2028 | 2,801 | 2,802 | | | | | | |
| Dell International LLC | | | | | | | | |
| 2,000% due 09/19/2025 | 1,773 | 1,774 | | | | | | |
| DIRECTV Financing LLC | | | | | | | | |
| 5,750% due 07/22/2027 | 7,500 | 7,514 | | | | | | |
| Envision Healthcare Corp. | | | | | | | | |
| 8,837% due 10/10/2025 | 16,422 | 13,630 | | | | | | |
| Forest City Enterprises LP | | | | | | | | |
| 3,587% due 12/08/2025 | 1,460 | 1,444 | | | | | | |
| Golden Nugget, Inc. | | | | | | | | |
| 3,250% due 10/04/2023 | 27 | 27 | | | | | | |
| GreenSky Holdings LLC | | | | | | | | |
| 3,375% due 03/31/2025 | 4,729 | 4,717 | | | | | | |
| Hertz Corp. | | | | | | | | |
| 4,000% due 06/30/2028 | 1,711 | 1,715 | | | | | | |
| Hilton Worldwide Finance LLC | | | | | | | | |
| 1,839% due 06/22/2026 | 9,745 | 9,682 | | | | | | |
| Icon PLC | | | | | | | | |
| 3,000% due 07/03/2028 | 9,377 | 9,387 | | | | | | |
| iHeartCommunications, Inc. | | | | | | | | |
| 3,087% due 05/01/2026 | 132,810 | 132,103 | | | | | | |
| Intelsat Jackson Holdings S.A. | | | | | | | | |
| 3,600-5,750% due 10/13/2022 | 23,345 | 23,601 | | | | | | |
| 8,000% due 11/27/2023 | 14,449 | 14,607 | | | | | | |
| 8,625% due 01/02/2024 | 10,100 | 10,247 | | | | | | |
| Iqvia, Inc. | | | | | | | | |
| 1,837% due 01/17/2025 | 3,641 | 3,642 | | | | | | |
| Lealand Finance Co. BV | | | | | | | | |
| 1,087-3,000% due 06/30/2025 | 578 | 272 | | | | | | |
| 3,087% due 06/30/2024 | 261 | 157 | | | | | | |
| LifePoint Health, Inc. | | | | | | | | |
| 3,837% due 11/16/2025 | \$ 1,038 | \$ 1,037 | | | | | | |
| Lumen Technologies, Inc. | | | | | | | | |
| 2,337% due 03/15/2027 | 2,353 | 2,329 | | | | | | |
| Mariotti Ownership Resorts, Inc. | | | | | | | | |
| 1,837% due 08/29/2025 | 1,133 | 1,114 | | | | | | |
| Mauser Packaging Solutions Holding Co. | | | | | | | | |
| 3,337% due 04/03/2024 | 373 | 364 | | | | | | |
| Nielsen Finance LLC | | | | | | | | |
| 2,086% due 10/04/2023 | 275 | 275 | | | | | | |
| Nouryon Finance BV | | | | | | | | |
| 2,839% due 10/01/2025 | 3,466 | 3,445 | | | | | | |
| Pacific Gas & Electric Co. | | | | | | | | |
| 2,375% due 01/03/2022 | 6,752 | 6,701 | | | | | | |
| Paraxel International Corp. | | | | | | | | |
| 2,837% due 09/27/2024 | 1,943 | 1,942 | | | | | | |
| PetSmart LLC | | | | | | | | |
| 4,500% due 02/11/2028 | 2,693 | 2,700 | | | | | | |
| Pug LLC | | | | | | | | |
| 3,587% due 02/12/2027 | 796 | 782 | | | | | | |
| Scientific Games International, Inc. | | | | | | | | |
| 2,837% due 08/14/2024 | 3,680 | 3,680 | | | | | | |
| Sequa Mezzanine Holdings LLC | | | | | | | | |
| 0,000-11,750% due 04/28/2024 | 678 | 678 | | | | | | |
| 7,750% due 11/28/2023 | 12,391 | 12,391 | | | | | | |
| 10,000% due 07/23/2025 | 18,867 | 19,668 | | | | | | |
| Serta Simmons Bedding LLC | | | | | | | | |
| 4,500% due 11/08/2023 | 180 | 128 | | | | | | |
| Sigma Holdco BV | | | | | | | | |
| 3,500% due 07/02/2025 | EUR 3,670 | 4,121 | | | | | | |
| Sinclair Television Group, Inc. | | | | | | | | |
| 2,590% due 09/30/2026 | \$ 1,171 | 1,157 | | | | | | |
| SkyMiles IP Ltd. | | | | | | | | |
| 4,750% due 10/20/2027 | 700 | 746 | | | | | | |
| Sotera Health Holdings LLC | | | | | | | | |
| 3,250% due 12/11/2026 | 3,362 | 3,354 | | | | | | |
| SS&C Technologies Holdings, Inc. | | | | | | | | |
| 1,837% due 04/16/2025 | 3,397 | 3,366 | | | | | | |
| Sunshine Luxembourg VII Sarl | | | | | | | | |
| 4,500% due 10/01/2026 | 4,061 | 4,062 | | | | | | |
| Syniverse Holdings, Inc. | | | | | | | | |
| 6,000% due 03/09/2023 | 35,487 | 35,513 | | | | | | |
| TransDigm, Inc. | | | | | | | | |
| 2,337% due 08/22/2024 | 299 | 297 | | | | | | |
| 2,337% due 05/30/2025 | 2,294 | 2,270 | | | | | | |
| 2,337% due 12/09/2025 | 10,130 | 10,016 | | | | | | |
| U.S. Renal Care, Inc. | | | | | | | | |
| 5,125% due 06/26/2026 | 2,173 | 2,164 | | | | | | |
| Uber Technologies, Inc. | | | | | | | | |
| 3,587% due 04/04/2025 | 1,300 | 1,302 | | | | | | |
| 3,587% due 02/25/2027 | 9,948 | 9,961 | | | | | | |
| United Airlines, Inc. | | | | | | | | |
| 4,500% due 04/21/2028 | 7,264 | 7,372 | | | | | | |
| Univision Communications, Inc. | | | | | | | | |
| 3,750% due 03/15/2024 | 46,017 | 46,021 | | | | | | |
| Westmoreland Coal Co. | | | | | | | | |
| 15,000% due 03/15/2029 | 756 | 227 | | | | | | |
| WHLN FIRST MTG CO LEND 2 ASSET HOTEL | | | | | | | | |
| 2,504% due 02/09/2022 | 45,000 | 44,962 | | | | | | |
| Windstream Services II LLC | | | | | | | | |
| 7,250% due 09/21/2027 | 1,116 | 1,122 | | | | | | |
| Wyndham Hotels & Resorts, Inc. | | | | | | | | |
| 1,837% due 05/30/2025 | 2,425 | 2,410 | | | | | | |
| Zayo Group Holdings, Inc. | | | | | | | | |
| 3,087% due 03/09/2027 | 9,264 | 9,133 | | | | | | |
| 銀行貸付債権合計 | | | | | | | | |
| (原簿 603,943米ドル) | | | | | 611,550 | | | |
| 社債等 | | | | | | | | |
| 27.1% | | | | | | | | |
| 銀行および金融 | | | | | | | | |
| 10.7% | | | | | | | | |
| AGFC Capital Trust I | | | | | | | | |
| 1,874% due 01/15/2067 | \$ 2,200 | \$ 1,299 | | | | | | |
| AIB Group PLC | | | | | | | | |
| 2,875% due 05/30/2031 | EUR 6,600 | 8,063 | | | | | | |
| 4,263% due 04/10/2025 | \$ 1,960 | 2,085 | | | | | | |
| 6,250% due 06/23/2025 | EUR 2,461 | 3,183 | | | | | | |
| Ally Financial, Inc. | | | | | | | | |
| 8,000% due 11/01/2031 | \$ 2,889 | 4,135 | | | | | | |
| Alpha Bank S.A. | | | | | | | | |
| 2,500% due 02/05/2023 | EUR 3,450 | 4,109 | | | | | | |
| Army Hawaii Family Housing Trust Certificates | | | | | | | | |
| 0,490% due 06/15/2050 | \$ 8,100 | 5,939 | | | | | | |
| Aroundtown S.A. | | | | | | | | |
| 5,375% due 03/21/2029 | 11,300 | 13,108 | | | | | | |
| Atrium European Real Estate Ltd. | | | | | | | | |
| 3,000% due 09/11/2025 | EUR 3,300 | 3,948 | | | | | | |
| 3,625% due 10/17/2022 | 350 | 414 | | | | | | |
| Avolon Holdings Funding Ltd. | | | | | | | | |
| 2,528% due 11/18/2027 | \$ 47,992 | 47,146 | | | | | | |
| Banca Monte dei Paschi di Siena SpA | | | | | | | | |
| 1,875% due 01/09/2026 | EUR 1,400 | 1,605 | | | | | | |
| 2,625% due 04/28/2025 | 400 | 469 | | | | | | |
| 3,625% due 09/24/2024 | 700 | 834 | | | | | | |
| 4,000% due 07/10/2022 | 200 | 234 | | | | | | |
| Banco Bradesco S.A. | | | </ | | | | | |

りそな・ストラテジック・インカムファンド2016-09 (為替ヘッジあり) 【愛称：ボンドマスター2016-09 (為替ヘッジあり)】

| | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) |
|---|----------------|--------------|---|----------------|--------------|---|----------------|--------------|
| American Airlines 2017-2 Class AA Pass-Through Trust | | | Ford Foundation | | | 5,500% due 06/01/2050 | \$ 2,100 | \$ 2,817 |
| 3.350% due 10/15/2029 | \$ 389 | \$ 399 | 2.415% due 06/01/2050 | \$ 1,285 | \$ 1,262 | Marriott International, Inc. | | |
| American Airlines, Inc. | | | 2.815% due 06/01/2070 | 2,070 | 2,113 | 4.625% due 06/15/2030 | 516 | 588 |
| 5.750% due 04/20/2029 | 2,712 | 2,922 | Ford Motor Credit Co. LLC | | | Marriott Ownership Resorts, Inc. | | |
| Arconic Corp. | | | 0.177% due 11/15/2023 | EUR 200 | 230 | 6.125% due 09/15/2025 | 650 | 683 |
| 6.000% due 05/15/2025 | 1,017 | 1,065 | 1.198% due 08/03/2022 | \$ 200 | 200 | Massachusetts Institute of Technology | | |
| Atlanta SpA | | | 1.360% due 02/15/2023 | 600 | 601 | 4.678% due 07/01/2114 | 65 | 98 |
| 1.875% due 02/12/2028 | EUR 10,200 | 12,236 | 1.744% due 07/19/2024 | EUR 10,300 | 12,128 | 5.800% due 07/01/2111 | 103 | 185 |
| Boeing Co. | | | 2.330% due 11/25/2025 | 2,950 | 3,531 | Melco Resorts Finance Ltd. | | |
| 3.600% due 05/01/2034 | \$ 100 | 105 | 2.386% due 02/17/2026 | 1,000 | 1,200 | 4.875% due 06/06/2025 | 400 | 396 |
| 5.040% due 05/01/2027 | 6,299 | 7,155 | 2.700% due 08/10/2026 | \$ 1,600 | 1,600 | 5.375% due 12/04/2029 | 5,200 | 5,122 |
| 5.150% due 05/01/2030 | 9,825 | 11,468 | 2.979% due 08/03/2022 | 5,600 | 5,650 | Memorial Sloan-Kettering Cancer Center | | |
| 5.705% due 05/01/2040 | 15,535 | 19,971 | 3.021% due 03/06/2024 | EUR 9,400 | 11,372 | 2.955% due 01/01/2050 | 1,700 | 1,756 |
| 5.805% due 05/01/2050 | 12,129 | 16,651 | 3.087% due 01/09/2023 | \$ 11,400 | 11,610 | MGM China Holdings Ltd. | | |
| 5.930% due 05/01/2060 | 18,195 | 25,389 | 3.096% due 05/04/2023 | 4,900 | 4,986 | 5.250% due 06/18/2025 | 4,500 | 4,456 |
| Bombardier, Inc. | | | 3.250% due 09/15/2025 | EUR 29,099 | 35,994 | Micon Technology, Inc. | | |
| 7.500% due 12/01/2024 | 6,008 | 6,263 | 3.264% due 01/07/2022 | \$ 4,920 | 4,932 | 4.663% due 02/15/2030 | 3,365 | 3,845 |
| 7.500% due 03/15/2025 | 274 | 282 | 3.330% due 03/28/2022 | 800 | 806 | 5.327% due 02/06/2029 | 2,532 | 2,990 |
| 7.875% due 04/15/2027 | 6,256 | 6,512 | 3.350% due 11/01/2022 | 12,100 | 12,299 | Mitchells & Butlers Finance PLC | | |
| British Airways 2019-1 Class AA Pass-Through Trust | | | 3.370% due 11/17/2023 | 600 | 617 | 0.568% due 12/15/2030 | 494 | 466 |
| 3.300% due 12/15/2032 | 95 | 98 | 3.375% due 11/13/2025 | 4,100 | 4,218 | 6.013% due 12/15/2028 | GBP 923 | 1,376 |
| Broadcom, Inc. | | | 3.559% due 10/07/2022 | 8,555 | 8,694 | Nissan Motor Acceptance Co. LLC | | |
| 2.450% due 02/15/2031 | 10,500 | 10,165 | 3.684% due 09/08/2024 | 1,500 | 1,554 | 1.012% due 01/13/2022 | \$ 200 | 200 |
| 2.600% due 02/15/2033 | 300 | 289 | 3.810% due 01/09/2024 | 5,700 | 5,907 | Nissan Motor Co. Ltd. | | |
| 3.137% due 11/15/2035 | 8,450 | 8,314 | 3.815% due 11/02/2027 | 2,800 | 2,701 | 3.522% due 03/17/2025 | EUR 13,100 | 16,275 |
| 3.187% due 11/15/2036 | 1,183 | 1,164 | 4.063% due 11/01/2024 | 2,200 | 2,310 | 3.522% due 09/17/2025 | \$ 8,300 | 8,735 |
| 3.419% due 04/15/2033 | 1,667 | 1,723 | 4.125% due 08/17/2027 | 700 | 744 | 4.345% due 09/17/2027 | \$ 8,700 | 9,440 |
| 3.469% due 04/15/2034 | 8,392 | 8,355 | 4.140% due 02/15/2023 | 5,700 | 5,861 | 4.810% due 09/17/2030 | 450 | 500 |
| 4.110% due 09/15/2028 | 13,065 | 14,741 | 4.250% due 09/20/2022 | 4,200 | 4,301 | NMG Holding Co., Inc. | | |
| 4.150% due 11/15/2030 | 12,521 | 13,773 | 4.389% due 01/08/2026 | 2,600 | 2,785 | 7.125% due 04/01/2026 | 11,900 | 12,513 |
| 4.300% due 11/15/2032 | 12,473 | 13,900 | 4.535% due 03/06/2025 | GBP 18,765 | 27,140 | Oracle Corp. | | |
| Caesars Entertainment, Inc. | | | 4.542% due 08/01/2026 | \$ 1,400 | 1,509 | 3.850% due 04/01/2050 | 1,835 | 1,920 |
| 8.250% due 07/01/2025 | 17,006 | 17,909 | 4.687% due 06/09/2025 | 1,100 | 1,177 | 4.000% due 07/15/2046 | 514 | 556 |
| Caesars Resort Collection LLC | | | 5.125% due 06/16/2025 | 4,100 | 4,454 | Ortho Clinical Diagnostics, Inc. | | |
| 5.750% due 07/01/2025 | 2,700 | 2,840 | 5.584% due 03/18/2024 | 2,700 | 2,913 | 7.250% due 02/01/2028 | 934 | 996 |
| Carnival Corp. | | | 5.596% due 01/07/2022 | 7,400 | 7,463 | 7.375% due 06/01/2025 | 382 | 402 |
| 4.000% due 08/01/2028 | 14,100 | 14,118 | Fortress Transportation & Infrastructure Investors LLC | | | PeaceHealth Obligated Group | | |
| Centene Corp. | | | 6.500% due 10/01/2025 | 7,563 | 7,792 | 3.218% due 11/15/2050 | 3,100 | 3,304 |
| 4.250% due 12/15/2027 | 1,462 | 1,533 | Fraport AG Frankfurt Airport Services Worldwide | | | PetSmart, Inc. | | |
| 4.625% due 12/15/2029 | 1,880 | 2,030 | 1.875% due 03/31/2028 | EUR 9,788 | 11,733 | 4.750% due 02/15/2028 | 2,800 | 2,881 |
| Citrix Systems, Inc. | | | General Electric Co. | | | QVC, Inc. | | |
| 3.300% due 03/01/2030 | 1,586 | 1,610 | 6.875% due 01/10/2039 | \$ 12 | 18 | 5.900% due 03/15/2043 | 5,293 | 5,511 |
| Clear Channel International BV | | | Greene King Finance PLC | | | Roadster Finance DAC | | |
| 6.625% due 08/01/2025 | 4,250 | 4,432 | 1.870% due 12/15/2034 | GBP 4,156 | 4,813 | 2.375% due 12/08/2027 | EUR 1,000 | 1,223 |
| Community Health Systems, Inc. | | | 3.593% due 03/15/2035 | 2,125 | 3,061 | Rolls-Royce PLC | | |
| 4.750% due 02/15/2031 | 30,600 | 30,640 | 4.064% due 03/15/2035 | 611 | 907 | 3.375% due 06/18/2026 | GBP 448 | 619 |
| 5.625% due 03/15/2027 | 37,147 | 39,919 | 5.106% due 03/15/2034 | 149 | 233 | 4.625% due 02/16/2026 | EUR 9,538 | 12,285 |
| 6.000% due 01/15/2029 | 5,830 | 6,143 | Hilton Domestic Operating Co., Inc. | | | 5.750% due 10/15/2027 | GBP 7,289 | 11,145 |
| 6.625% due 02/15/2025 | 28,950 | 30,144 | 3.625% due 02/15/2032 | \$ 6,800 | 6,448 | 5.750% due 10/15/2027 | \$ 1,168 | 1,294 |
| 8.000% due 03/15/2026 | 11,418 | 12,080 | 4.000% due 05/01/2031 | 1,100 | 1,107 | Royal Caribbean Cruises Ltd. | | |
| CoStar Group, Inc. | | | IHO Verwaltungs GmbH | | | 9.125% due 06/15/2023 | 2,800 | 3,044 |
| 2.800% due 07/15/2030 | 2,000 | 2,028 | 3.625% due 05/15/2025 | EUR 2,700 | 3,175 | 10.875% due 06/01/2023 | 7,622 | 8,537 |
| CVS Pass-Through Trust | | | 6.000% due 05/15/2027 | \$ 3,520 | 3,656 | 11.500% due 06/01/2025 | 7,300 | 8,317 |
| 5.773% due 01/10/2033 | 148 | 177 | 6.375% due 05/15/2029 | 2,159 | 2,337 | Russian Railways Via RZD Capital PLC | | |
| 7.507% due 01/10/2032 | 602 | 751 | IMCO NV | | | 7.487% due 03/25/2031 | GBP 6,300 | 11,514 |
| CVS Pass-Through Trust Series 2009 | | | 2.500% due 03/26/2025 | EUR 1,500 | 1,823 | Sabine Pass Liquefaction LLC | | |
| 8.353% due 07/10/2031 | 602 | 775 | Imperial Brands Finance PLC | | | 4.500% due 05/15/2030 | \$ 5,613 | 6,399 |
| Delta Air Lines, Inc. | | | 3.500% due 07/26/2026 | \$ 2,400 | 2,549 | Sands China Ltd. | | |
| 3.625% due 03/15/2022 | 920 | 927 | Indian Railway Finance Corp. Ltd. | | | 2.850% due 03/08/2029 | 2,500 | 2,349 |
| 4.750% due 10/20/2028 | 100 | 111 | 3.249% due 02/13/2030 | 1,900 | 1,921 | 3.250% due 08/08/2031 | 2,200 | 2,065 |
| 7.000% due 05/01/2025 | 8,926 | 10,419 | InterContinental Hotels Group PLC | | | 3.800% due 01/08/2026 | 2,800 | 2,821 |
| Enable Midstream Partners LP | | | 3.375% due 10/09/2028 | GBP 5,500 | 7,953 | 4.375% due 06/18/2030 | 2,700 | 2,765 |
| 4.950% due 05/15/2028 | 424 | 474 | IOVIA, Inc. | | | 5.125% due 08/08/2025 | 4,500 | 4,789 |
| Energy Transfer LP | | | 2.875% due 09/15/2025 | EUR 400 | 467 | 5.400% due 08/08/2028 | 5,200 | 5,624 |
| 5.875% due 03/01/2022 | 450 | 452 | JetBlue 2020-1 Class A Pass-Through Trust | | | Six Flags Theme Parks, Inc. | | |
| Exela Intermediate LLC | | | 4.000% due 11/15/2032 | \$ 7,061 | 7,773 | 7.000% due 07/01/2025 | 921 | 980 |
| 10.000% due 07/15/2023 | 880 | 738 | Kraft Heinz Foods Co. | | | Surgery Center Holdings, Inc. | | |
| Expedia Group, Inc. | | | 3.875% due 05/15/2027 | 5,522 | 6,066 | 10.000% due 04/15/2027 | 400 | 430 |
| 4.625% due 08/01/2027 | 3,700 | 4,144 | 4.250% due 03/01/2031 | 4,662 | 5,495 | Syngenta Finance NV | | |
| 6.250% due 05/01/2025 | 2,939 | 3,358 | | | | 3.375% due 04/16/2026 | EUR 25,000 | 31,414 |

りそな・ストラテジック・インカムファンド2016-09 (為替ヘッジあり) 【愛称：ボンドマスター2016-09 (為替ヘッジあり)】

| | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) |
|--|----------------|----------------|--|----------------|--------------|--|----------------|--------------|
| 4.441% due 04/24/2023 | \$ 5,300 | 5,521 | | | | | | |
| 4.892% due 04/24/2025 | 800 | 867 | | | | | | |
| 5.182% due 04/24/2028 | 1,800 | 2,013 | | | | | | |
| Tenet Healthcare Corp. | | | | | | | | |
| 4.625% due 07/15/2024 | 69 | 70 | | | | | | |
| Teva Pharmaceutical Finance Co. BV | | | | | | | | |
| 3.650% due 11/10/2021 | 900 | 901 | | | | | | |
| Teva Pharmaceutical Finance IV BV | | | | | | | | |
| 3.650% due 11/10/2021 | 418 | 419 | | | | | | |
| Teva Pharmaceutical Finance Netherlands II BV | | | | | | | | |
| 1.250% due 03/31/2023 | EUR 1,800 | 2,078 | | | | | | |
| 3.250% due 04/15/2022 | 12,900 | 15,004 | | | | | | |
| 6.000% due 01/31/2025 | 2,700 | 3,364 | | | | | | |
| Times Square Hotel Trust | | | | | | | | |
| 8.528% due 08/01/2026 | \$ 1,296 | 1,393 | | | | | | |
| Travel + Leisure Co. | | | | | | | | |
| 4.250% due 03/01/2022 | 115 | 115 | | | | | | |
| 6.000% due 04/01/2027 | 1,464 | 1,594 | | | | | | |
| Triumph Group, Inc. | | | | | | | | |
| 6.250% due 09/15/2024 | 1,541 | 1,541 | | | | | | |
| U.S. Renal Care, Inc. | | | | | | | | |
| 10.625% due 07/15/2027 | 1,282 | 1,331 | | | | | | |
| Uber Technologies, Inc. | | | | | | | | |
| 4.500% due 08/15/2029 | 3,365 | 3,383 | | | | | | |
| 7.500% due 05/15/2025 | 571 | 609 | | | | | | |
| United Airlines 2020-1 Class A Pass-Through Trust | | | | | | | | |
| 5.875% due 10/15/2027 | 18,969 | 21,261 | | | | | | |
| United Airlines, Inc. | | | | | | | | |
| 4.375% due 04/15/2026 | 1,200 | 1,243 | | | | | | |
| Vale Overseas Ltd. | | | | | | | | |
| 3.750% due 07/08/2030 | 2,200 | 2,241 | | | | | | |
| 6.250% due 08/10/2026 | 3,616 | 4,198 | | | | | | |
| 6.875% due 11/21/2036 | 1,207 | 1,580 | | | | | | |
| 6.875% due 11/10/2039 | 951 | 1,255 | | | | | | |
| Venture Global Calcaisien Pass LLC | | | | | | | | |
| 3.875% due 08/15/2029 | 3,600 | 3,668 | | | | | | |
| 4.125% due 08/15/2031 | 3,500 | 3,627 | | | | | | |
| VOC Escrow Ltd. | | | | | | | | |
| 5.000% due 02/15/2028 | 1,100 | 1,093 | | | | | | |
| Western Midstream Operating LP | | | | | | | | |
| 2.222% due 01/13/2023 | 1,048 | 1,040 | | | | | | |
| Wynn Las Vegas LLC | | | | | | | | |
| 5.250% due 09/15/2027 | 1,700 | 1,726 | | | | | | |
| Wynn Macau Ltd. | | | | | | | | |
| 5.125% due 12/15/2029 | 2,800 | 2,528 | | | | | | |
| 5.500% due 01/15/2026 | 6,500 | 6,122 | | | | | | |
| 5.500% due 10/01/2027 | 1,000 | 933 | | | | | | |
| 5.625% due 08/26/2028 | 1,198 | 1,120 | | | | | | |
| | | 957,893 | | | | | | |
| 公共事業 8.8% | | | | | | | | |
| Aker BP ASA 3.750% | | | | | | | | |
| due 01/15/2030 | 1,300 | 1,390 | | | | | | |
| Altice Financing S.A. | | | | | | | | |
| 2.250% due 01/15/2025 | EUR 1,340 | 1,498 | | | | | | |
| 3.000% due 01/15/2028 | 2,700 | 2,971 | | | | | | |
| 4.250% due 08/15/2029 | 3,510 | 3,993 | | | | | | |
| 5.750% due 08/15/2029 | \$ 12,389 | 12,203 | | | | | | |
| Altice France S.A. | | | | | | | | |
| 8.125% due 02/01/2027 | 2,744 | 2,953 | | | | | | |
| AT&T, Inc. | | | | | | | | |
| 2.250% due 02/01/2032 | 1,475 | 1,420 | | | | | | |
| 3.100% due 02/01/2043 | 12,371 | 11,966 | | | | | | |
| 3.300% due 02/01/2052 | 13,551 | 13,322 | | | | | | |
| 3.500% due 06/01/2041 | 14,544 | 15,028 | | | | | | |
| 3.500% due 02/01/2061 | 13,084 | 12,776 | | | | | | |
| 3.650% due 06/01/2051 | 13,724 | 14,296 | | | | | | |
| 3.850% due 06/01/2060 | 10,556 | 11,162 | | | | | | |
| CCO Holdings LLC | | | | | | | | |
| 4.500% due 09/15/2030 | 1,549 | 1,579 | | | | | | |
| Charter Communications Operating LLC | | | | | | | | |
| 3.900% due 06/01/2052 | \$ 10,000 | \$ 10,133 | | | | | | |
| 3.950% due 06/30/2062 | 3,500 | 3,433 | | | | | | |
| 4.400% due 12/01/2061 | 9,500 | 10,102 | | | | | | |
| 4.800% due 03/01/2050 | 3,818 | 4,345 | | | | | | |
| China Resources Gas Group Ltd. | | | | | | | | |
| 4.500% due 04/05/2022 | 400 | 406 | | | | | | |
| Constellation Oil Services Holding S.A. | | | | | | | | |
| 10.000% due 11/09/2024 | 951 | 277 | | | | | | |
| Corning, Inc. | | | | | | | | |
| 5.450% due 11/15/2079 | 1,291 | 1,736 | | | | | | |
| DIRECTV Holdings LLC | | | | | | | | |
| 5.875% due 08/15/2027 | 6,000 | 6,227 | | | | | | |
| FirstEnergy Corp. | | | | | | | | |
| 3.400% due 03/01/2050 | 300 | 298 | | | | | | |
| Gazprom Neft OAO Via GPN Capital S.A. | | | | | | | | |
| 4.375% due 09/19/2022 | 11,935 | 12,285 | | | | | | |
| 6.000% due 11/27/2023 | 28,785 | 31,395 | | | | | | |
| Gazprom PJSC Via Gaz Capital S.A. | | | | | | | | |
| 2.250% due 11/22/2024 | EUR 100 | 120 | | | | | | |
| 2.949% due 01/24/2024 | 450 | 548 | | | | | | |
| 4.950% due 03/23/2027 | \$ 1,800 | 1,983 | | | | | | |
| 4.950% due 02/06/2028 | 1,000 | 1,102 | | | | | | |
| 5.150% due 02/11/2026 | 5,700 | 6,274 | | | | | | |
| 6.510% due 03/07/2022 | 6,638 | 6,770 | | | | | | |
| 7.288% due 08/16/2037 | 500 | 676 | | | | | | |
| 8.625% due 04/28/2034 | 2,372 | 3,420 | | | | | | |
| Gazprom PJSC Via Gaz Finance PLC | | | | | | | | |
| 1.500% due 02/17/2027 | EUR 31,800 | 36,674 | | | | | | |
| 2.950% due 04/15/2025 | 5,000 | 6,128 | | | | | | |
| 2.950% due 01/27/2029 | \$ 23,200 | 22,716 | | | | | | |
| Helmerich & Payne, Inc. | | | | | | | | |
| 2.900% due 09/29/2031 | 9,500 | 9,467 | | | | | | |
| iHeartCommunications, Inc. | | | | | | | | |
| 4.750% due 01/15/2028 | 60,140 | 60,596 | | | | | | |
| 6.375% due 05/01/2026 | 9,272 | 9,655 | | | | | | |
| 8.375% due 05/01/2027 | 8,256 | 8,803 | | | | | | |
| Intelsat Connect Finance S.A. | | | | | | | | |
| 9.500% due 02/15/2023 | 3,960 | 997 | | | | | | |
| Intelsat Jackson HoldingsS.A. | | | | | | | | |
| 5.500% due 08/01/2023 | 12,498 | 6,290 | | | | | | |
| 8.000% due 02/15/2024 | 7,115 | 7,284 | | | | | | |
| 8.500% due 10/15/2024 | 57,550 | 29,710 | | | | | | |
| 9.750% due 07/15/2025 | 29,732 | 14,978 | | | | | | |
| Intelsat Luxembourg S.A. | | | | | | | | |
| 7.750% due 06/01/2049 | 20,642 | 310 | | | | | | |
| Level 3 Financing, Inc. | | | | | | | | |
| 3.875% due 11/15/2029 | 2,218 | 2,332 | | | | | | |
| Lumen Technologies, Inc. | | | | | | | | |
| 4.000% due 02/15/2027 | 1,238 | 1,246 | | | | | | |
| Netflix, Inc. | | | | | | | | |
| 3.625% due 05/15/2027 | EUR 3,900 | 5,196 | | | | | | |
| 3.625% due 06/15/2030 | 18,776 | 26,021 | | | | | | |
| 3.875% due 11/15/2029 | 8,217 | 11,512 | | | | | | |
| 4.625% due 05/15/2029 | 7,800 | 11,051 | | | | | | |
| 4.875% due 06/15/2030 | \$ 3,100 | 3,546 | | | | | | |
| 5.375% due 11/15/2029 | 980 | 1,183 | | | | | | |
| Noble Finance Co. | | | | | | | | |
| 11.000% due 02/15/2028 | 2,086 | 2,318 | | | | | | |
| Odebrecht Offshore Drilling Finance Ltd. | | | | | | | | |
| 6.720% due 12/01/2022 | 106 | 105 | | | | | | |
| Oi Mobil S.A. | | | | | | | | |
| 8.750% due 07/30/2026 | 33,044 | 34,300 | | | | | | |
| Pacific Gas & Electric Co. | | | | | | | | |
| 2.100% due 08/01/2027 | 1,910 | 1,854 | | | | | | |
| 2.500% due 02/01/2031 | 2,800 | 2,486 | | | | | | |
| 2.950% due 03/01/2026 | 8,630 | 8,829 | | | | | | |
| 3.000% due 06/15/2028 | 11,288 | 11,383 | | | | | | |
| 3.150% due 01/01/2026 | 15,753 | 16,227 | | | | | | |
| 3.250% due 06/15/2023 | 8,640 | 8,821 | | | | | | |
| 3.300% due 03/15/2027 | \$ 3,838 | \$ 3,946 | | | | | | |
| 3.300% due 12/01/2027 | 14,666 | 15,024 | | | | | | |
| 3.300% due 08/01/2040 | 1,542 | 1,457 | | | | | | |
| 3.400% due 08/15/2024 | 6,570 | 6,803 | | | | | | |
| 3.450% due 07/01/2025 | 12,102 | 12,620 | | | | | | |
| 3.500% due 06/15/2025 | 8,068 | 8,455 | | | | | | |
| 3.500% due 08/01/2022 | 7,200 | 6,854 | | | | | | |
| 3.750% due 02/15/2024 | 10,188 | 10,614 | | | | | | |
| 3.750% due 07/01/2028 | 13,613 | 14,280 | | | | | | |
| 3.750% due 08/15/2042 | 418 | 397 | | | | | | |
| 3.850% due 11/15/2023 | 1,830 | 1,896 | | | | | | |
| 3.950% due 12/01/2047 | 1,900 | 1,879 | | | | | | |
| 4.000% due 12/01/2046 | 3,144 | 3,129 | | | | | | |
| 4.250% due 08/01/2023 | 3,735 | 3,891 | | | | | | |
| 4.250% due 03/15/2046 | 5,219 | 5,316 | | | | | | |
| 4.300% due 03/15/2045 | 2,800 | 2,838 | | | | | | |
| 4.450% due 04/15/2042 | 4,333 | 4,419 | | | | | | |
| 4.500% due 07/01/2040 | 39,210 | 40,863 | | | | | | |
| 4.500% due | | | | | | | | |

| | 額面金額 (単位：千) | 時価 (単位：千) |
|---|------------------|--------------|
| State Grid Overseas Investment BVI Ltd. | | |
| 2.750% due 05/04/2022 | \$ 1,700 | \$ 1,716 |
| Systems Energy Resources, Inc. | | |
| 2.140% due 12/09/2025 | 6,100 | 6,245 |
| Tencent Holdings Ltd. | | |
| 3.680% due 04/22/2041 | 6,100 | 6,380 |
| T-Mobile USA, Inc. | | |
| 2.250% due 02/15/2026 | 6,600 | 6,641 |
| 3.375% due 04/15/2029 | 7,400 | 7,613 |
| 3.500% due 04/15/2031 | 7,400 | 7,668 |
| Topaz Solar Farms LLC | | |
| 4.875% due 09/30/2039 | 5,791 | 6,545 |
| 5.750% due 09/30/2039 | 8,164 | 9,927 |
| Transocean Guardian Ltd. | | |
| 5.875% due 01/15/2024 | 202 | 198 |
| Transocean Phoenix 2 Ltd. | | |
| 7.750% due 10/15/2024 | 1,050 | 1,069 |
| Transocean Proteus Ltd. | | |
| 6.250% due 12/01/2024 | 30 | 30 |
| Transocean, Inc. | | |
| 7.250% due 11/01/2025 | 2,585 | 2,146 |
| 7.500% due 01/15/2026 | 1,783 | 1,438 |
| 8.000% due 02/01/2027 | 3,062 | 2,343 |
| United Group BV | | |
| 3.125% due 02/15/2026 | EUR 1,842 | 2,055 |
| 4.875% due 07/01/2024 | 565 | 662 |
| Univision Communications, Inc. | | |
| 5.125% due 02/15/2025 | \$ 14,429 | 14,663 |
| 6.625% due 06/01/2027 | 2,048 | 2,218 |
| 9.500% due 05/01/2025 | 1,846 | 1,784 |
| Valaris Ltd. | | |
| 8.250% due 04/30/2028 | 519 | 541 |
| Verizon Communications, Inc. | | |
| 3.400% due 03/22/2041 | 6,750 | 7,090 |
| Viasat, Inc. | | |
| 5.625% due 09/15/2025 | 3,363 | 3,416 |
| 6.500% due 07/15/2028 | 3,200 | 3,469 |
| Windstream Escrow LLC | | |
| 7.750% due 08/15/2028 | 11,607 | 12,292 |
| Zayo Group Holdings, Inc. | | |
| 4.000% due 03/01/2027 6.125% due 03/01/2028 | 4,942 | 4,806 |
| | 1,762 | 1,722 |
| | 1,119,848 | |
| 社債券等合計 | 3,436,987 | |
| (原価 3,364,296米ドル) | | |
| 国債 0.3% | | |
| CBL & Associates HoldCo II LLC | | |
| 7.000% due 11/15/2028 | 82 | 82 |
| Multiplan Corp. | | |
| 6.000% due 10/15/2027 | 5,700 | 4,552 |
| Nationwide Building Society | | |
| 10.250% due 09/20/2166 | GBP 7,405 | 19,792 |
| Stichting AK Rabobank Certificaten | | |
| 19.436% due 01/01/0001 | EUR 2,946 | 4,744 |
| 転換社債型新株予約権付社債券等合計 | 29,170 | |
| (原価 25,232米ドル) | | |
| 地方債等 0.6% | | |
| Chicago, Illinois, Build America Bonds, Series 2010 | | |
| 6.630% due 02/01/2035 | \$ 855 | 811 |
| 6.725% due 04/01/2035 | 310 | 384 |
| 7.350% due 07/01/2035 | 545 | 693 |
| Chicago, Illinois, General Obligation Bonds, Series 2003 | | |
| 5.100% due 06/01/2033 | 1,110 | 1,179 |
| Chicago, Illinois, General Obligation Bonds, Series 2015 | | |
| 7.750% due 01/01/2042 | 130 | 148 |
| Chicago, Illinois, General Obligation Bonds, Series 2017 | | |
| 7.045% due 01/01/2029 | 315 | 360 |

| | 額面金額 (単位：千) | 時価 (単位：千) |
|--|----------------|--------------|
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2001 | | |
| 5.125% due 07/01/2031 | \$ 17,360 | \$ 17,143 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2006 | | |
| 5.000% due 07/01/2031 | 420 | 409 |
| 5.250% due 07/01/2023 | 500 | 496 |
| 5.250% due 07/01/2026 | 1,000 | 990 |
| 5.250% due 07/01/2049 | 610 | 601 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2007 | | |
| 5.000% due 07/01/2027 | 700 | 691 |
| 5.000% due 07/01/2028 | 75 | 74 |
| 5.250% due 07/01/2032 | 400 | 396 |
| 5.250% due 07/01/2034 | 400 | 398 |
| 5.250% due 07/01/2037 | 410 | 407 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2008 | | |
| 5.000% due 07/01/2023 | 300 | 294 |
| 5.125% due 07/01/2028 | 130 | 127 |
| 5.500% due 07/01/2032 | 10,780 | 10,605 |
| 5.700% due 07/01/2023 | 685 | 657 |
| 6.000% due 07/01/2038 | 4,070 | 4,065 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2009 | | |
| 5.750% due 07/01/2038 | 550 | 534 |
| 6.000% due 07/01/2039 | 215 | 210 |
| 6.500% due 07/01/2037 | 400 | 402 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2011 | | |
| 5.375% due 07/01/2030 | 685 | 664 |
| 5.750% due 07/01/2041 | 1,900 | 1,850 |
| 6.500% due 07/01/2040 | 120 | 120 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2012 | | |
| 5.000% due 07/01/2023 | 1,010 | 929 |
| 5.000% due 07/01/2041 | 3,660 | 3,262 |
| 5.125% due 07/01/2037 | 800 | 734 |
| 5.500% due 07/01/2026 | 1,900 | 1,774 |
| 5.500% due 07/01/2039 | 4,215 | 3,941 |
| Commonwealth of Puerto Rico, General Obligation Bonds, Series 2014 | | |
| 8.000% due 07/01/2035 | 13,450 | 11,870 |
| Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021 | | |
| 2.246% due 06/01/2029 | 1,600 | 1,602 |
| 3.000% due 06/01/2046 | 800 | 822 |
| Puerto Rico, Electric Power Authority, Build America Bonds, Series 2010 | | |
| 6.050% due 07/01/2032 | 800 | 769 |
| 6.125% due 07/01/2040 | 3,000 | 2,914 |
| Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2016 | | |
| 0.839% due 09/25/2056 | 783 | 784 |
| Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2017 | | |
| 0.839% due 01/25/2057 | 7,213 | 7,194 |
| Travis, Texas, Texas Public Finance Authority Revenue Bonds, Series 2014 | | |
| 8.250% due 07/01/2024 | 400 | 403 |
| 地方債等合計 | 81,706 | |
| (原価 32,299米ドル) | | |
| 外国政府機関債 23.3% | | |
| Fannie Mae | | |
| 2.500% due 10/01/2022 | 34 | 36 |
| 3.000% due 07/01/2023 | 23 | 24 |
| 3.000% due 11/01/2025 | 40 | 42 |

| | 額面金額 (単位：千) | 時価 (単位：千) |
|-----------------------|----------------|--------------|
| 3.000% due 12/01/2025 | \$ 30 | \$ 31 |
| 3.000% due 10/01/2026 | 28 | 29 |
| 3.000% due 10/01/2026 | 73 | 77 |
| 3.000% due 01/01/2027 | 289 | 303 |
| 3.000% due 02/01/2027 | 1,772 | 1,857 |
| 3.000% due 01/01/2034 | 96 | 101 |
| 3.000% due 01/01/2035 | 66 | 70 |
| 3.000% due 06/01/2035 | 253 | 267 |
| 3.000% due 07/01/2035 | 1,871 | 1,967 |
| 3.000% due 09/01/2035 | 533 | 558 |
| 3.000% due 09/01/2049 | 238 | 254 |
| 3.000% due 03/01/2050 | 23,295 | 24,555 |
| 3.500% due 08/01/2042 | 27 | 29 |
| 3.500% due 09/01/2047 | 242 | 257 |
| 3.500% due 03/01/2048 | 77 | 81 |
| 3.500% due 05/01/2049 | 107 | 113 |
| 3.500% due 06/01/2049 | 1 | 1 |
| 3.500% due 07/01/2049 | 33 | 35 |
| 3.500% due 08/01/2049 | 45 | 47 |
| 3.500% due 10/01/2049 | 14 | 15 |
| 3.500% due 12/01/2049 | 3 | 3 |
| 3.500% due 01/01/2050 | 21 | 22 |
| 3.500% due 02/01/2050 | 31 | 32 |
| 3.500% due 03/01/2050 | 220 | 233 |
| 3.500% due 05/01/2050 | 1,653 | 1,743 |
| 3.500% due 06/01/2050 | 430 | 455 |
| 3.500% due 07/01/2050 | 1,153 | 1,217 |
| 3.500% due 10/01/2050 | 238 | 251 |
| 3.500% due 12/01/2050 | 197 | 209 |
| 3.500% due 01/01/2051 | 10,499 | 11,078 |
| 3.500% due 04/01/2051 | 1,000 | 1,060 |
| 4.000% due 07/01/2040 | 9 | 9 |
| 4.000% due 12/01/2041 | 65 | 69 |
| 4.000% due 07/01/2042 | 77 | 81 |
| 4.000% due 08/01/2042 | 24 | 25 |
| 4.000% due 09/01/2042 | 101 | 109 |
| 4.000% due 11/01/2045 | 129 | 140 |
| 4.000% due 03/01/2047 | 49 | 53 |
| 4.000% due 04/01/2047 | 361 | 395 |
| 4.000% due 08/01/2047 | 5,828 | 6,283 |
| 4.000% due 10/01/2047 | 336 | 362 |
| 4.000% due 12/01/2047 | 84 | 90 |
| 4.000% due 01/01/2048 | 74 | 79 |
| 4.000% due 02/01/2048 | 780 | 840 |
| 4.000% due 07/01/2048 | 9,866 | 10,576 |
| 4.000% due 08/01/2048 | 6,049 | 6,475 |
| 4.000% due 09/01/2048 | 1,773 | 1,910 |
| 4.000% due 09/01/2049 | 16,989 | 18,176 |
| 4.000% due 03/01/2050 | 19,989 | 21,384 |
| 4.500% due 05/01/2033 | 16 | 17 |
| 4.500% due 07/01/2033 | 31 | 33 |
| 4.500% due 05/01/2035 | 6 | 7 |
| 4.500% due 02/01/2038 | 2 | 2 |
| 4.500% due 11/01/2041 | 202 | 214 |
| 4.750% due 06/01/2033 | 184 | 193 |
| 5.000% due 10/01/2035 | 68 | 70 |
| 5.000% due 12/01/2035 | 162 | 175 |
| 5.000% due 10/01/2036 | 6 | 7 |
| 5.000% due 05/01/2038 | 3 | 3 |
| 5.000% due 11/01/2039 | 7 | 7 |
| 5.500% due 07/01/2033 | 28 | 31 |
| 5.500% due 06/01/2035 | 738 | 813 |
| 5.500% due 04/01/2036 | 1 | 1 |
| 5.500% due 11/01/2036 | 4 | 4 |
| 5.500% due 03/01/2037 | 14 | 16 |
| 5.500% due 09/01/2037 | 5 | 5 |
| 5.500% due 02/01/2038 | 3 | 4 |
| 5.500% due 04/01/2038 | 17 | 19 |

りそな・ストラテジック・インカムファンド2016-09 (為替ヘッジあり) 【愛称：ボンドマスター2016-09 (為替ヘッジあり)】

| | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) |
|------------------------|----------------|--------------|--|----------------|------------------|--|----------------|------------------|
| 6.000% due 08/01/2031 | \$ 25 | \$ 25 | Ginnie Mae | | | 2.625% due 02/15/2029 | \$ 5,000 | \$ 5,402 |
| 6.000% due 06/01/2032 | 1 | 2 | 4.000% due 06/20/2041 | \$ 2 | \$ 2 | 2.750% due 08/15/2047 | 2,830 | 3,291 |
| 6.000% due 09/01/2039 | 388 | 427 | 4.000% due 04/20/2047 | 2,442 | 2,617 | 3.000% due 08/15/2048 | 155 | 189 |
| 6.000% due 10/01/2047 | 8 | 9 | 4.000% due 05/20/2047 | 43,961 | 47,062 | 3.000% due 02/15/2049 | 77 | 94 |
| 6.111% due 05/25/2048 | 2,815 | 632 | 4.000% due 06/20/2047 | 20,833 | 22,322 | 3.125% due 05/15/2048 | 180 | 225 |
| 6.500% due 01/01/2037 | 3 | 4 | 4.000% due 07/20/2047 | 18,616 | 19,977 | U.S. Treasury Notes | | |
| 6.500% due 10/01/2037 | 5 | 5 | 4.000% due 02/20/2048 | 13,086 | 14,042 | 1.125% due 02/29/2028 | 318,900 | 313,936 |
| 7.000% due 09/01/2031 | 32 | 32 | 4.000% due 05/20/2049 | 47,040 | 50,125 | 1.125% due 02/15/2031 | 773 | 746 |
| 7.000% due 05/01/2037 | 1 | 1 | 4.000% due 02/20/2050 | 574 | 609 | 1.625% due 02/15/2026 | 2,200 | 2,250 |
| 7.500% due 09/01/2032 | 7 | 7 | 4.000% due 07/20/2050 | 263 | 279 | 2.000% due 02/15/2025 | 11,021 | 11,437 |
| | | | 4.000% due 08/20/2050 | 41 | 44 | 2.000% due 08/15/2025 | 1,400 | 1,453 |
| Fannie Mae, TBA | | | 4.000% due 09/20/2050 | 3,099 | 3,294 | 2.000% due 11/15/2026 | 800 | 831 |
| 2.000% due 12/01/2036 | 6,600 | 6,762 | 4.000% due 10/20/2050 | 99,793 | 106,077 | 2.250% due 11/15/2024 | 12,300 | 12,848 |
| 2.000% due 12/01/2051 | 55,100 | 54,989 | 4.500% due 01/20/2040 | 82 | 88 | 2.250% due 02/15/2027 | 28,000 | 29,447 |
| 2.500% due 12/01/2036 | 3,000 | 3,116 | 4.500% due 03/20/2040 | 8 | 8 | | | |
| 2.500% due 01/01/2052 | 72,900 | 74,545 | 5.000% due 08/20/2030 | 219 | 239 | 米国財務省証券合計 | | 1,158,496 |
| 3.000% due 01/01/2052 | 26,800 | 27,997 | 5.000% due 05/20/2040 | 363 | 395 | (原価 1,093,770米ドル) | | |
| 3.500% due 12/01/2051 | 744,350 | 786,336 | 5.000% due 11/20/2040 | 19 | 20 | モーゲージ証券 31.5% | | |
| 4.000% due 12/01/2051 | 113,500 | 121,536 | 5.000% due 04/20/2041 | 7 | 8 | Accredited Mortgage Loan Trust | | |
| Freddie Mac | | | 5.500% due 05/20/2038 | 8 | 8 | 1.034% due 07/25/2035 | 9,806 | 9,811 |
| 3.000% due 01/01/2026 | 792 | 831 | 5.500% due 06/20/2038 | 70 | 78 | 1.784% due 07/25/2035 | 715 | 718 |
| 3.000% due 09/01/2026 | 2,282 | 2,406 | 5.500% due 07/20/2038 | 77 | 84 | ACE Securities Corporation Home Equity Loan Trust | | |
| 3.000% due 10/01/2026 | 39 | 41 | 5.500% due 08/20/2038 | 378 | 423 | 0.244% due 08/25/2036 | 5,423 | 5,330 |
| 3.000% due 11/01/2026 | 10 | 11 | 5.500% due 09/20/2038 | 77 | 87 | 0.884% due 01/25/2035 | 988 | 982 |
| 3.000% due 06/01/2034 | 142 | 149 | 5.500% due 10/20/2038 | 16 | 18 | 0.914% due 02/25/2034 | 5,384 | 5,415 |
| 3.000% due 07/01/2034 | 767 | 807 | 5.500% due 01/20/2039 | 11 | 12 | 0.989% due 08/25/2035 | 5,023 | 5,035 |
| 3.000% due 08/01/2035 | 32 | 33 | 5.500% due 02/20/2039 | 44 | 49 | Adjustable Rate Mortgage Trust | | |
| 3.000% due 11/01/2046 | 80 | 85 | 5.500% due 09/20/2039 | 58 | 65 | 1.039% due 08/25/2035 | 4,257 | 4,243 |
| 3.000% due 12/01/2047 | 2,548 | 2,668 | 5.500% due 10/20/2039 | 11 | 12 | AFC Home Equity Loan Trust | | |
| 3.000% due 03/01/2048 | 145 | 152 | 5.500% due 11/20/2039 | 317 | 355 | 0.899% due 06/25/2029 | 1,875 | 1,500 |
| 3.500% due 10/01/2039 | 187 | 199 | 5.500% due 12/20/2039 | 26 | 28 | Alternative Loan Trust | | |
| 3.500% due 10/01/2047 | 2,916 | 3,097 | 5.500% due 01/20/2040 | 200 | 220 | 0.276% due 09/20/2046 | 1,069 | 986 |
| 3.500% due 12/01/2047 | 946 | 1,006 | 5.500% due 06/20/2040 | 274 | 317 | 0.429% due 01/25/2037 | 2 | 121 |
| 3.500% due 03/01/2048 | 3,619 | 3,839 | 5.500% due 07/20/2040 | 502 | 552 | 0.449% due 07/25/2036 | 7,262 | 7,179 |
| 3.500% due 04/01/2048 | 1,555 | 1,654 | Ginnie Mae, TBA | | | 0.469% due 08/25/2046 | 10,715 | 9,957 |
| 3.500% due 10/01/2048 | 1,488 | 1,573 | 2.000% due 12/01/2051 | 19,000 | 19,199 | 0.489% due 05/25/2036 | 14,309 | 13,330 |
| 3.500% due 12/01/2048 | 3,458 | 3,664 | 2.500% due 11/01/2051 | 5,400 | 5,551 | 0.506% due 03/20/2046 | 6,753 | 5,755 |
| 3.500% due 03/01/2049 | 2,256 | 2,382 | 2.500% due 12/01/2051 | 83,000 | 85,154 | 0.589% due 12/25/2046 | 17,880 | 17,504 |
| 3.500% due 05/01/2049 | 129 | 136 | 3.000% due 11/01/2051 | 7,740 | 8,038 | 0.629% due 07/25/2036 | 22,397 | 20,997 |
| 3.500% due 06/01/2049 | 1 | 1 | 3.000% due 12/01/2052 | 492,260 | 510,566 | 0.689% due 01/25/2036 | 2,512 | 2,447 |
| 3.500% due 07/01/2049 | 1 | 1 | 4.000% due 11/01/2051 | 65,423 | 69,341 | 0.726% due 12/20/2035 | 6,616 | 6,356 |
| 3.500% due 10/01/2049 | 278 | 294 | 4.000% due 12/01/2051 | 696,135 | 737,713 | 1.437% due 08/25/2035 | 481 | 436 |
| 3.500% due 12/01/2049 | 35 | 37 | 米国政府機関債合計 | | 2,954,394 | 2.248% due 09/25/2034 | 1,126 | 1,106 |
| 3.500% due 01/01/2050 | 51 | 53 | (原価 2,953,245米ドル) | | | 3.070% due 08/25/2035 | 523 | 511 |
| 3.500% due 02/01/2050 | 1,819 | 1,919 | 米国財務省証券 0.1% | | | 5.500% due 08/25/2035 | 5,688 | 5,441 |
| 3.500% due 04/01/2050 | 203 | 214 | Treasury Inflation Protected Securities | | | 5.500% due 08/25/2035 | 66 | 67 |
| 3.500% due 05/01/2050 | 100 | 105 | 0.125% due 10/15/2024 | 45,743 | 49,163 | 5.500% due 02/25/2036 | 17 | 13 |
| 3.500% due 07/01/2050 | 1,521 | 1,607 | 0.125% due 07/15/2030 | 60,498 | 67,371 | 6.000% due 07/25/2037 | 26,922 | 18,113 |
| 3.500% due 09/01/2050 | 17 | 18 | 0.250% due 07/15/2029 | 166,422 | 186,534 | 7.000% due 10/25/2037 | 31,416 | 15,978 |
| 3.500% due 05/01/2051 | 93 | 100 | 0.250% due 02/15/2050 | 25,325 | 29,563 | Ameriquist Mortgage Securities Trust | | |
| 4.000% due 09/01/2033 | 1 | 1 | 0.375% due 01/15/2027 | 5,259 | 5,835 | 0.599% due 04/25/2036 | 4,473 | 4,460 |
| 4.000% due 04/01/2047 | 451 | 487 | 0.375% due 07/15/2027 | 1,409 | 1,576 | 0.704% due 03/25/2036 | 27,500 | 27,108 |
| 4.000% due 05/01/2047 | 441 | 476 | 0.625% due 02/15/2043 | 2,618 | 3,188 | Ameriquist Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 4.000% due 08/01/2047 | 876 | 944 | 0.750% due 07/15/2028 | 102,114 | 117,490 | 1.157% due 09/25/2032 | 264 | 274 |
| 4.000% due 08/01/2048 | 1,013 | 1,086 | 0.750% due 02/15/2042 | 6,174 | 7,683 | 1.844% due 10/25/2034 | 9,913 | 10,095 |
| 4.000% due 09/01/2048 | 411 | 440 | 0.750% due 02/15/2045 | 20,098 | 25,285 | Argent Mortgage Loan Trust | | |
| 4.000% due 12/01/2048 | 15,327 | 16,564 | 0.875% due 01/15/2029 | 56,416 | 65,535 | 0.569% due 05/25/2035 | 22,537 | 21,476 |
| 4.000% due 02/01/2049 | 5,758 | 6,223 | 0.875% due 02/15/2047 | 24,252 | 31,929 | Argent Securities Trust | | |
| 4.000% due 03/01/2049 | 440 | 475 | 1.000% due 02/15/2048 | 10,622 | 14,170 | 0.449% due 04/25/2036 | 8,096 | 3,596 |
| 5.000% due 06/01/2034 | 177 | 191 | 1.000% due 02/15/2048 | 23,075 | 31,465 | Argent Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 5.000% due 08/01/2035 | 44 | 46 | 1.000% due 02/15/2049 | 67,730 | 93,461 | 0.854% due 10/25/2035 | 36,400 | 35,859 |
| 5.000% due 01/01/2037 | 3 | 4 | 1.375% due 02/15/2044 | 3,052 | 4,264 | 2.789% due 09/25/2033 | 1,288 | 1,296 |
| 5.000% due 01/01/2038 | 2 | 2 | 2.125% due 02/15/2040 | 3,164 | 4,783 | Asset-Backed Funding Certificates Trust | | |
| 5.500% due 01/01/2035 | 573 | 607 | 2.125% due 02/15/2041 | 1,749 | 2,679 | 0.749% due 03/25/2035 | 16,991 | 16,964 |
| 5.500% due 05/01/2037 | 2 | 3 | U.S. Treasury Bonds | | | 0.824% due 09/25/2035 | 10,728 | 10,697 |
| 5.500% due 06/01/2037 | 209 | 222 | 2.250% due 08/15/2046 | 100 | 106 | | | |
| 5.750% due 05/01/2037 | 223 | 251 | 2.375% due 05/15/2029 | 32,200 | 34,267 | | | |
| 6.000% due 07/01/2037 | 46 | 50 | | | | | | |
| 6.460% due 06/15/2042 | 40 | 8 | | | | | | |

| | 額面金額 (単位:千) | 時価 (単位:千) | | 額面金額 (単位:千) | 時価 (単位:千) | | 額面金額 (単位:千) | 時価 (単位:千) |
|---|----------------|--------------|--|----------------|--------------|--|----------------|--------------|
| Asset-Backed Securities Corporation Home Equity Loan Trust | | | Citigroup Mortgage Loan Trust | | | CWABS Asset-Backed Certificates Trust | | |
| 0.554% due 05/25/2036 | \$ 37,857 | \$ 39,141 | 0.369% due 12/25/2036 | \$ 3,767 | \$ 3,724 | 0.329% due 03/25/2037 | \$ 33,000 | \$ 32,081 |
| Atrium Hotel Portfolio Trust | | | Commercial Mortgage Trust | | | Deutsche Alternative-A Securities Mortgage Loan Trust | | |
| 1.520% due 06/15/2035 | 18,395 | 18,343 | 0.479% due 01/25/2037 | 645 | 648 | 0.329% due 03/25/2047 | 26,535 | 25,070 |
| Bank of America Alternative Loan Trust | | | Conseco Finance Corp. | | | Downey Savings & Loan Association Mortgage Loan Trust | | |
| 4.310% due 04/25/2022 | 71 | 70 | 0.689% due 03/25/2037 | 5,700 | 5,699 | 0.349% due 09/25/2046 | 5,600 | 5,392 |
| 6.000% due 07/25/2046 | 1,858 | 1,808 | 0.909% due 09/25/2037 | 17,435 | 15,931 | 0.809% due 05/25/2036 | 2,106 | 1,730 |
| Bank of America Funding Trust | | | Citigroup Mortgage Loan Trust, Inc. | | | CWHEO Revolving Home Equity Loan Resuritization Trust | | |
| 2.160% due 11/20/2034 | 367 | 393 | 1.561% due 08/25/2036 | 16,176 | 7,397 | 1.214% due 12/25/2034 | 530 | 532 |
| 2.408% due 06/20/2036 | 5,461 | 5,524 | 2.824% due 08/25/2036 | 5,347 | 5,477 | 1.664% due 03/25/2035 | 5,500 | 5,621 |
| 3.191% due 02/20/2035 | 1,635 | 1,710 | 2.995% due 07/25/2037 | 3,249 | 3,153 | 5.633% due 06/25/2035 | 8,644 | 8,945 |
| 3.413% due 01/20/2047 | 116 | 113 | 3.000% due 11/25/2038 | 98 | 98 | Deutsche Alternative-A Securities Mortgage Loan Trust | | |
| Bayview Opportunity Master Fund Iva Trust | | | Commercial Mortgage Trust | | | Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust | | |
| 3.475% due 08/28/2034 | 1,296 | 1,306 | 0.176% due 04/10/2047 | 33,000 | 139 | 0.409% due 03/25/2037 | 10,515 | 6,490 |
| BCAP LLC Trust | | | Conseco Finance Corp. | | | Deutsche Mortgage & Asset Receiving Corp. | | |
| 0.483% due 07/26/2036 | 15 | 15 | 6.870% due 04/01/2030 | 276 | 277 | 0.806% due 11/27/2036 | 2,263 | 2,254 |
| 5.876% due 04/26/2037 | 3,224 | 2,280 | 6.920% due 12/01/2030 | 1,621 | 1,751 | Dragon Finance BV | | |
| 6.000% due 04/26/2036 | 5,434 | 3,966 | 7.500% due 03/01/2030 | 49,985 | 27,302 | 1.074% due 07/13/2023 | GBP 88 | 119 |
| Bear Stearns Adjustable Rate Mortgage Trust | | | Countrywide Asset-Backed Certificates | | | Ellington Loan Acquisition Trust | | |
| 3.031% due 11/25/2034 | 222 | 224 | 7.600% due 04/15/2028 | 5,067 | 1,671 | 1.189% due 05/25/2037 | \$ 1,369 | 1,373 |
| Bear Stearns Alternative-A Trust | | | Countrywide Home Loan Mortgage Pass-Through Trust | | | EMC Mortgage Loan Trust | | |
| 0.429% due 04/25/2037 | 7,174 | 7,061 | 0.229% due 06/25/2035 | 1,851 | 1,797 | 1.139% due 04/25/2042 | 8,542 | 8,589 |
| 0.509% due 11/25/2046 | 9,417 | 9,307 | 0.229% due 06/25/2037 | 15,865 | 15,211 | Encore Credit Receivables Trust | | |
| Bear Stearns Asset-Backed Securities I Trust | | | Countrywide Home Loan Mortgage Pass-Through Trust | | | Eurostat-UK PLC | | |
| 0.329% due 02/25/2037 | 4,140 | 6,911 | 0.239% due 04/25/2047 | 2,361 | 2,352 | 0.837% due 09/13/2045 | GBP 4,867 | 6,528 |
| 0.489% due 05/25/2036 | 9,370 | 3,758 | 0.249% due 05/25/2037 | 2,275 | 2,273 | 1.017% due 06/13/2045 | 9,559 | 13,106 |
| 0.629% due 04/25/2036 | 7,329 | 7,304 | 0.269% due 11/25/2047 | 6,595 | 7,005 | FBR Securitization Trust | | |
| 0.689% due 02/25/2036 | 4,146 | 4,143 | 0.309% due 08/25/2037 | 25,800 | 24,586 | 0.764% due 10/25/2035 | \$ 20,968 | 19,248 |
| 0.734% due 12/25/2035 | 2,531 | 2,533 | 0.319% due 05/25/2037 | 14,583 | 14,181 | 0.769% due 10/25/2035 | 3,391 | 3,393 |
| 1.109% due 06/25/2034 | 5,452 | 5,453 | 0.319% due 10/25/2047 | 13,709 | 13,621 | 0.854% due 09/25/2035 | 7,500 | 7,455 |
| 1.139% due 11/25/2035 | 3,537 | 3,515 | 0.339% due 02/25/2036 | 1,900 | 1,478 | First Franklin Mortgage Loan Trust | | |
| 1.139% due 08/25/2037 | 19,530 | 18,956 | 0.509% due 01/25/2045 | 3,128 | 3,117 | 0.399% due 11/25/2036 | 59,328 | 54,834 |
| 1.169% due 12/25/2035 | 9,268 | 7,971 | 0.569% due 05/25/2036 | 10,003 | 9,041 | 0.409% due 04/25/2036 | 4,604 | 4,533 |
| 6.511% due 05/25/2036 | 9,370 | 719 | 0.588% due 08/26/2033 | 261 | 258 | 0.779% due 01/25/2036 | 10,000 | 9,756 |
| Bear Stearns Asset-Backed Securities Trust | | | Countrywide Home Loan Mortgage Pass-Through Trust | | | First Horizon Alternative Mortgage Securities Trust | | |
| 2.114% due 06/25/2035 | 924 | 955 | 0.689% due 06/25/2036 | 3,874 | 3,856 | 0.589% due 05/25/2035 | 1,502 | 1,002 |
| 5.500% due 11/25/2033 | 4,915 | 5,134 | 0.749% due 04/25/2036 | 3,433 | 3,436 | 4.911% due 05/25/2035 | 1,502 | 209 |
| Bear Stearns Mortgage Funding Trust | | | Countrywide Home Loan Mortgage Pass-Through Trust | | | Fremont Home Loan Trust | | |
| 0.289% due 02/25/2037 | 6,265 | 6,056 | 0.789% due 03/25/2036 | 1,745 | 1,673 | 0.369% due 02/25/2037 | 8,324 | 6,902 |
| BHP Trust | | | Countrywide Home Loan Mortgage Pass-Through Trust | | | Gien Securities Finance DAC | | |
| 2.658% due 08/15/2036 | 27,720 | 27,646 | 1.184% due 06/25/2035 | 7,000 | 7,038 | 0.000% due 10/28/2038 | EUR 12,700 | 14,692 |
| Business Loan Express Business Loan Trust | | | Credit Suisse First Boston Mortgage Securities Corp. | | | GMAC Commercial Mortgage Asset Corp. | | |
| 0.379% due 09/25/2038 | 1,084 | 1,048 | 2.463% due 06/25/2034 | 1 | 1 | 5.456% due 03/10/2051 | \$ 12,120 | 13,416 |
| 0.639% due 09/25/2038 | 525 | 477 | 2.685% due 11/25/2034 | 9 | 9 | GreenPoint Mortgage Funding Trust | | |
| 1.189% due 09/25/2038 | 38 | 35 | 2.971% due 10/20/2035 | 5,359 | 5,309 | 0.649% due 11/25/2045 | 54 | 44 |
| BX Trust | | | Credit Suisse First Boston Mortgage Securities Corp. | | | Grifonos Finance No.1 PLC | | |
| 1.726% due 10/15/2036 | 16,400 | 16,363 | 3.041% due 11/25/2037 | 5,011 | 4,990 | 0.000% due 08/28/2039 | EUR 748 | 850 |
| 1.975% due 10/15/2036 | 18,000 | 17,963 | 3.379% due 03/25/2037 | 5,776 | 5,817 | GS Mortgage Securities Corporation Trust | | |
| 1.977% due 10/15/2036 | 6,000 | 5,949 | 5.500% due 11/25/2035 | 6,558 | 4,966 | 2.230% due 06/15/2038 | \$ 27,488 | 27,475 |
| Canterbury Finance No.1 PLC | | | Credit Suisse Mortgage Capital | | | GSAMP Trust | | |
| 1.400% due 05/16/2056 | GBP 25,377 | 35,053 | 6.000% due 07/25/2036 | 20,665 | 15,160 | 0.229% due 03/25/2047 | 4,369 | 4,217 |
| CBA Commercial Small Balance Commercial Mortgage | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 6.040% due 01/25/2039 | \$ 827 | 799 | 0.000% due 01/25/2033 | 1,359 | 1,374 | 0.249% due 01/25/2037 | 19,186 | 14,222 |
| Centex Home Equity Loan Trust | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 0.734% due 03/25/2035 | 5,418 | 5,421 | 0.256% due 11/27/2036 | 11,400 | 13,684 | 0.409% due 05/25/2046 | 390 | 389 |
| CGMS Commercial Mortgage Trust | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 1.190% due 07/15/2030 | 5,016 | 5,000 | 3.000% due 01/29/2036 | 814 | 823 | 0.609% due 08/25/2036 | 16,307 | 16,150 |
| Chase Mortgage Finance Trust | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 2.993% due 12/25/2035 | 4,468 | 4,313 | 6.113% due 10/26/2036 | 167 | 164 | 0.734% due 11/25/2035 | 7,323 | 7,074 |
| ChaseFlex Trust | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 0.389% due 07/25/2037 | 1,072 | 1,006 | 0.000% due 01/25/2058 | 25 | 25 | GSAMP Trust | | |
| Chevy Chase Funding LLC Mortgage-Backed Certificates | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 0.449% due 03/25/2035 | 343 | 356 | 0.000% due 04/25/2058 | 1 | 1 | 0.229% due 03/25/2047 | 4,369 | 4,217 |
| CIT Mortgage Loan Trust | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 1.439% due 10/25/2037 | 8,710 | 8,790 | 1.090% due 07/15/2032 | 5,200 | 5,188 | 0.249% due 01/25/2037 | 19,186 | 14,222 |
| Citigroup Commercial Mortgage Trust | | | Credit Suisse Mortgage Capital Trust | | | GSAMP Trust | | |
| 0.269% due 03/10/2047 | 25,400 | 177 | 1.340% due 07/15/2032 | 4,000 | 3,971 | 0.409% due 05/25/2046 | 390 | 389 |
| 2.441% due 02/15/2039 | 8,790 | 8,811 | 1.540% due 07/15/2032 | 2,400 | 2,371 | 0.609% due 08/25/2036 | 16,307 | 16,150 |
| 2.500% due 02/15/2039 | 9,766 | 9,725 | 2.868% due 06/01/2050 | 58,503 | 59,906 | GSAMP Trust | | |
| | | | 3.622% due 06/25/2050 | 46,826 | 42,650 | GSAMP Trust | | |
| | | | 3.623% due 01/25/2058 | 21,877 | 20,906 | GSAMP Trust | | |
| | | | 3.648% due 04/25/2058 | 38,825 | 40,235 | GSAMP Trust | | |
| | | | Credit-Based Asset Servicing & Securitization LLC | | | GSAMP Trust | | |
| | | | 6.980% due 03/25/2046 | 4,266 | 4,258 | GSAMP Trust | | |
| | | | Credit-Based Asset Servicing & Securitization Trust | | | GSAMP Trust | | |
| | | | 0.389% due 07/25/2036 | 704 | 704 | GSAMP Trust | | |

| | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) | | 額面金額 (単位: 千) | 時価 (単位: 千) |
|--|------------------|---------------|---|-----------------|---------------|---|-----------------|---------------|
| GSMSC Resecuritization Trust | | | 0.494% due 05/25/2036 | \$ 12,851 | \$ 12,733 | Morgan Stanley Bank of America Merrill Lynch Trust | | |
| 0.266% due 09/26/2036 | \$ 4,534 | \$ 3,512 | JPMorgan Mortgage Trust | | | 0.780% due 11/15/2052 | \$ 134,258 | \$ 5,066 |
| 7.218% due 04/26/2037 | 44,351 | 16,986 | 0.389% due 10/25/2035 | 4,867 | 4,073 | Morgan Stanley Capital I Trust | | |
| GSR Mortgage Loan Trust | | | 2.667% due 01/25/2037 | 525 | 472 | 1.740% due 08/15/2033 | 3,154 | 3,131 |
| 0.389% due 03/25/2037 | 8,057 | 1,355 | JPMorgan Resecuritization Trust | | | 2.428% due 04/05/2042 | 13,500 | 13,756 |
| 6.611% due 03/25/2037 | 8,057 | 1,866 | 3.064% due 02/26/2037 | 2,750 | 2,703 | Morgan Stanley Capital I, Inc. Trust | | |
| HarborView Mortgage Loan Trust | | | Kentmere No.2 PLC | | | 0.629% due 02/25/2036 | 18,203 | 19,413 |
| 0.320% due 12/19/2036 | 1,013 | 1,017 | 0.000% due 01/28/2042 | GBP 9,500 | 7,203 | Morgan Stanley Home Equity Loan Trust | | |
| 0.640% due 02/19/2036 | 11,678 | 9,287 | 0.850% due 01/28/2042 | 67,365 | 92,579 | 0.599% due 02/25/2036 | 14,415 | 13,961 |
| 0.720% due 08/19/2045 | 8,539 | 7,666 | 0.870% due 01/28/2042 | 2,439 | 2,589 | Morgan Stanley IXIS Real Estate Capital Trust | | |
| Hawaii Hotel Trust | | | 1.450% due 01/28/2042 | 5,693 | 7,806 | 0.549% due 07/25/2036 | 11,004 | 6,029 |
| 1.740% due 05/15/2038 | 2,000 | 2,000 | 1.800% due 01/28/2042 | 4,066 | 5,563 | Morgan Stanley Mortgage Loan Trust | | |
| 2.250% due 05/15/2038 | Hawksmoor 12,500 | 12,475 | 2.250% due 01/28/2042 | 2,439 | 3,330 | 2.817% due 11/25/2037 | 1,460 | 1,255 |
| Mortgages | | | 3.050% due 01/28/2042 | 1,626 | 2,197 | 6.000% due 12/25/2035 | 525 | 296 |
| 1.100% due 05/25/2053 | GBP 60,806 | 83,396 | 5.050% due 01/28/2042 | 3,252 | 4,087 | Morgan Stanley Remeric Trust | | |
| Home Equity Asset Trust | | | Lansdowne Mortgage Securities No.1 PLC | | | 0.406% due 01/26/2036 | 7,011 | 6,625 |
| 0.569% due 10/25/2036 | \$ 23,475 | 16,962 | 0.000% due 06/15/2045 | EUR 4,059 | 4,490 | Mortgage Loan Trust | | |
| Home Equity Mortgage Loan Asset-Backed Trust | | | Legacy Mortgage Asset Trust | | | 5.370% due 03/25/2034 | 3,310 | 3,430 |
| 0.229% due 11/25/2036 | 15,074 | 14,361 | 0.000% due 09/25/2059 | \$ 709,719 | 3,602 | Natis Commercial Mortgage Securities Trust | | |
| 0.329% due 04/25/2037 | 14,677 | 11,791 | 0.000% due 09/25/2059 | 18,390 | 9,772 | 0.840% due 02/15/2033 | 7,885 | 7,884 |
| 0.449% due 06/25/2036 | 3,059 | 2,977 | 0.791% due 09/25/2059 | 18,352 | 16,041 | 1.190% due 02/15/2033 | 8,265 | 8,247 |
| 1.079% due 08/25/2035 | 5,750 | 5,744 | 1.835% due 01/28/2070 | 67,698 | 68,368 | 2.140% due 02/15/2033 | 3,600 | 3,575 |
| HPLY Trust | | | 3.000% due 06/25/2059 | 226 | 227 | 3.790% due 11/15/2032 | 1,400 | 1,409 |
| 2.440% due 11/15/2036 | 22,109 | 21,997 | 3.000% due 09/25/2059 | 139,923 | 144,660 | 3.821% due 02/15/2039 | 2,900 | 3,193 |
| HSI Asset Securitization Corp. Trust | | | 3.438% due 05/25/2059 | 69 | 69 | New York Mortgage Trust | | |
| 0.339% due 05/25/2037 | 7,197 | 7,113 | 4.057% due 09/25/2059 | 111,258 | 112,682 | 0.629% due 04/25/2035 | 938 | 965 |
| Impac CMB Trust | | | Lehman XS Trust | | | Newgate Funding PLC | | |
| 0.769% due 01/25/2035 | 11,518 | 11,797 | 0.289% due 02/25/2037 | 14,995 | 14,928 | 0.230% due 12/15/2050 | GBP 20,498 | 27,121 |
| Impac Secured Assets Corp. | | | 0.469% due 09/25/2036 | 7,053 | 6,443 | Nomura Asset Acceptance Corporation Alternative Loan Trust | | |
| 0.649% due 03/25/2036 | 12,210 | 10,904 | 0.469% due 12/25/2036 | 11,461 | 10,590 | 5.034% due 05/25/2035 | \$ 3,342 | 2,158 |
| Impac Secured Assets Trust | | | 0.609% due 02/25/2047 | 25,310 | 24,932 | Nomura Home Equity Loan, Inc. Home Equity Loan Trust | | |
| 0.469% due 01/25/2037 | 2,794 | 2,658 | 0.939% due 10/25/2037 | 22,155 | 21,525 | 0.854% due 05/25/2035 | 7,400 | 7,380 |
| IMT Trust | | | 6.500% due 06/25/2046 | 5,473 | 5,489 | 5.745% due 10/25/2036 | 22,529 | 8,055 |
| 0.790% due 06/15/2034 | 1,690 | 1,691 | Liberty | | | Nomura Resecuritization Trust | | |
| 1.040% due 06/15/2034 | 1,267 | 1,267 | 1.260% due 10/10/2049 | AUD 3,799 | 2,861 | 1.161% due 03/28/2037 | 6,759 | 6,190 |
| 1.190% due 06/15/2034 | 775 | 775 | Long Beach Mortgage Loan Trust | | | NovaStar Mortgage Funding Trust | | |
| IndyMac IMJA Mortgage Loan Trust | | | 0.469% due 02/25/2036 | \$ 5,840 | 5,380 | 0.289% due 09/25/2037 | 25,129 | 24,790 |
| 6.500% due 10/25/2037 | 9,152 | 6,900 | 0.469% due 03/25/2046 | 35,411 | 17,044 | 0.409% due 05/25/2036 | 8,825 | 8,748 |
| IndyMac IMSC Mortgage Loan Trust | | | Madison Avenue Manufactured Housing Contract Trust | | | 0.409% due 10/25/2036 | 5,886 | 4,836 |
| 2.893% due 06/25/2037 | 9,778 | 7,970 | 3.339% due 03/25/2032 | 1,567 | 1,566 | 0.809% due 10/25/2035 | 2,145 | 2,149 |
| IndyMac INDX Mortgage Loan Trust | | | MASTR Adjustable Rate Mortgages Trust | | | Option One Mortgage Loan Trust | | |
| 0.269% due 02/25/2037 | 25,839 | 26,028 | 2.206% due 04/25/2034 | 1 | 1 | 0.189% due 02/25/2037 | 5,356 | 3,293 |
| 0.469% due 10/25/2036 | 5,659 | 3,110 | Mastr Asset-Backed Securities Trust | | | 0.209% due 03/25/2037 | 11,015 | 10,780 |
| 2.856% due 07/25/2037 | 22,349 | 22,501 | 0.309% due 11/25/2036 | 28 | 21 | 0.229% due 03/25/2037 | 37,541 | 36,212 |
| 2.950% due 03/25/2036 | 4,919 | 4,352 | 0.459% due 01/25/2036 | 7,500 | 7,314 | Park Place Securities, Inc. Asset-Backed Pass-Through Certificates | | |
| 3.098% due 04/25/2037 | 8,089 | 7,815 | 1.239% due 08/25/2037 | 13,649 | 13,431 | 0.824% due 09/25/2035 | 4,510 | 4,514 |
| 3.143% due 04/25/2037 | 16,308 | 16,690 | Mastr Specialized Loan Trust | | | 0.869% due 09/25/2035 | 25,075 | 24,722 |
| 3.216% due 11/25/2036 | 13,860 | 11,155 | 0.809% due 02/25/2036 | 5,336 | 4,637 | People's Financial Real Estate Mortgage Securities Trust | | |
| IXIS Real Estate Capital Trust | | | MBRT | | | 0.249% due 09/25/2036 | 27,128 | 7,534 |
| 0.854% due 12/25/2035 | 3,888 | 3,912 | 1.490% due 11/15/2036 | 6,435 | 6,428 | Popular Asset-Backed Securities Mortgage Pass-Through Trust | | |
| Jefferies Resecuritization Trust | | | Merrill Lynch First Franklin Mortgage Loan Trust | | | 0.399% due 11/25/2036 | 14,837 | 13,361 |
| 5.198% due 06/25/2047 | 627 | 576 | 1.089% due 10/25/2037 | 4,857 | 4,890 | 3.695% due 07/25/2035 | 9,601 | 9,098 |
| JPMorgan Alternative Loan Trust | | | 1.589% due 10/25/2037 | 17,772 | 18,118 | Precise Mortgage Funding PLC | | |
| 2.796% due 03/25/2036 | 374 | 334 | Merrill Lynch Mortgage Investors Trust | | | 0.000% due 12/12/2055 | GBP 0 | 1,464 |
| 5.730% due 03/25/2036 | 114 | 118 | 0.229% due 05/25/2037 | 21,464 | 14,308 | PRET LLC | | |
| JPMorgan Chase Commercial Mortgage Securities Trust | | | 0.809% due 07/25/2034 | 5,120 | 4,960 | 1.843% due 09/25/2051 | \$ 50,417 | 50,198 |
| 0.940% due 12/15/2036 | 3,700 | 3,702 | 0.884% due 09/25/2035 | 1,806 | 1,807 | Quest Trust | | |
| 1.190% due 10/15/2032 | 8,134 | 8,104 | 1.169% due 10/25/2035 | 1,309 | 1,313 | 1.514% due 03/25/2035 | 5,550 | 5,572 |
| 1.490% due 10/15/2032 | 7,200 | 7,158 | 1.847% due 02/25/2033 | 12 | 12 | RAAC Trust | | |
| 2.230% due 10/15/2032 | 11,000 | 10,922 | Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust | | | 0.794% due 02/25/2036 | 9,049 | 8,724 |
| 5.337% due 05/15/2047 | 227 | 210 | 0.339% due 07/25/2036 | 5,889 | 5,309 | 0.839% due 06/25/2047 | 21,323 | 19,969 |
| JPMorgan Mortgage Acquisition Corp. | | | 0.569% due 06/25/2036 | 23,462 | 21,929 | RBSC Mortgage Loan Trust | | |
| 0.449% due 03/25/2036 | 5,201 | 5,196 | 0.589% due 07/25/2036 | 48,124 | 25,581 | 6.000% due 01/25/2037 | 2 | 2 |
| JPMorgan Mortgage Acquisition Trust | | | 0.629% due 03/25/2036 | 5,822 | 5,778 | RBSSP Resecuritization Trust | | |
| 0.339% due 07/25/2036 | 1,662 | 1,664 | 0.794% due 07/25/2035 | 263 | 272 | 0.585% due 04/26/2037 | 32 | 32 |
| 0.359% due 08/25/2036 | 8,600 | 8,264 | 0.824% due 07/25/2035 | 6,912 | 6,907 | Real Estate Asset Liquidity Trust | | |
| 0.359% due 06/25/2037 | 34,806 | 33,587 | 1.089% due 03/25/2033 | 91 | 90 | 2.419% due 06/12/2054 | CAD 7,512 | 6,134 |
| 0.369% due 06/25/2037 | 22,826 | 20,976 | 1.089% due 07/25/2037 | 625 | 626 | | | |

りそな・ストラテジック・インカムファンド2016-09 (為替ヘッジあり) 【愛称：ボンドマスター2016-09 (為替ヘッジあり)】

| | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) | | 額面金額 (単位：千) | 時価 (単位：千) |
|--|----------------|--------------|---|----------------|------------------|--|----------------|--------------|
| Renaissance Home Equity Loan Trust | | | Summerhill Residential | | | Cavendish Square Funding PLC | | |
| 0.809% due 11/25/2034 | \$ 57 | \$ 56 | 0.000% due 03/24/2059 | EUR 5 | \$ 5 | 0.307% due 02/11/2055 | EUR 8 | \$ 9 |
| 1.089% due 09/25/2037 | 43 | 41 | 0.289% due 03/24/2059 | 170,916 | 197,912 | FAB CBO BV | | |
| 5.612% due 04/25/2037 | 10,124 | 4,316 | 0.689% due 03/24/2059 | 22,011 | 25,461 | 0.473% due 08/20/2080 | 106 | 113 |
| 5.675% due 06/25/2037 | 3,910 | 1,586 | 1.239% due 03/24/2059 | 17,746 | 20,499 | Gateway Casinos & Entertainment Ltd. | | |
| Residential Accredited Securities Corporation Trust | | | 1.839% due 03/24/2059 | 14,202 | 16,369 | 5.000% due 03/12/2038 | CAD 8,695 | 6,741 |
| 0.239% due 01/25/2037 | 1,887 | 1,880 | 3.089% due 03/24/2059 | 8,521 | 9,790 | Goodgreen | | |
| 0.249% due 11/25/2036 | 156 | 254 | 4.439% due 03/24/2059 | 4,256 | 4,887 | 3.930% due 10/15/2053 | \$ 5,834 | 6,133 |
| 0.309% due 02/25/2037 | 14,000 | 13,614 | 5.439% due 03/24/2059 | 4,256 | 4,891 | Harley Marine Financing LLC | | |
| 0.386% due 01/25/2037 | 35,802 | 29,833 | 6.500% due 03/24/2059 | 6,568 | 6,459 | 5.682% due 05/15/2043 | 5,263 | 5,118 |
| 0.584% due 04/25/2036 | 12,438 | 12,450 | 7.000% due 03/24/2059 | 35,506 | 43,311 | Humboldt Americas LLC | | |
| 1.064% due 09/25/2035 | 7,400 | 7,404 | Sutherland Commercial Mortgage Loans | | | 0.000% due 07/31/2022 | COP62,570,000 | 14,850 |
| 1.664% due 04/25/2034 | 1,333 | 1,348 | 3.192% due 05/25/2037 | \$ 353 | 352 | 7.078% due 11/30/2021 | CLP23,414,122 | 27,378 |
| Residential Asset Mortgage Products Trust | | | Taurus UK DAC | | | Jubilee CLO BV | | |
| 0.689% due 02/25/2036 | 3,551 | 3,533 | 1.175% due 06/22/2029 | GBP 5,472 | 7,514 | 0.293% due 07/12/2028 | EUR 815 | 944 |
| 0.764% due 11/25/2035 | 13,000 | 12,945 | Terwin Mortgage Trust | | | KKR CLO 18 Ltd. | | |
| 0.769% due 12/25/2035 | 12,528 | 12,079 | 1.469% due 03/25/2035 | \$ 2,943 | 2,952 | 1.062% due 07/18/2030 | \$ 1,900 | 1,900 |
| 0.839% due 09/25/2035 | 12,591 | 12,562 | Trinidad Mortgage Securities PLC | | | LP Credit Card Asset-Backed Securities Master Trust | | |
| RESIMAC Bastille Trust | | | 1.006% due 01/24/2059 | GBP 8,897 | 12,222 | 1.638% due 08/20/2024 | \$ 3,857 | 3,857 |
| 1.005% due 09/05/2057 | 3,329 | 3,329 | Truman Capital Mortgage Loan Trust | | | Mackay Shields Euro CLO-2 DAC | | |
| Saxon Asset Securities Trust | | | 0.349% due 03/25/2036 | \$ 1,407 | 1,401 | 1.550% due 08/15/2033 | EUR 8,150 | 9,438 |
| 0.884% due 03/25/2035 | 597 | 596 | WaMu Mortgage Pass-Through Certificates Trust | | | METAL LLC | | |
| 1.839% due 12/25/2037 | 4,071 | 4,071 | 0.808% due 01/25/2045 | 502 | 493 | 4.581% due 10/15/2042 | \$ 12,209 | 11,064 |
| Securitized Asset-Backed Receivables LLC Trust | | | Warwick Finance Residential Mortgages Number Three PLC | | | MMcasp Funding XVII Ltd. | | |
| 0.629% due 03/25/2036 | 5,909 | 5,713 | 0.000% due 12/21/2049 | GBP 0 | 584 | 0.470% due 12/01/2035 | 545 | 526 |
| 0.914% due 10/25/2035 | 10,136 | 10,047 | 1.000% due 12/21/2049 | 34,240 | 47,117 | National Collegiate Student Loan Trust | | |
| 1.139% due 03/25/2035 | 8,849 | 8,858 | 1.700% due 12/21/2049 | 4,921 | 6,781 | 0.464% due 10/25/2033 | 7,216 | 7,132 |
| Sequoia Mortgage Trust | | | 2.200% due 12/21/2049 | 2,460 | 3,392 | Navient Private Education Loan Trust | | |
| 0.486% due 05/20/2035 | 1,665 | 1,727 | 2.700% due 12/21/2049 | 1,406 | 1,937 | 2.240% due 12/15/2045 | 4,025 | 4,137 |
| 0.606% due 06/20/2034 | 31 | 31 | 3.200% due 12/21/2049 | 1,406 | 1,931 | Navient Private Education Refi Loan Trust | | |
| Sestante Finance Srl | | | 6.670% due 12/21/2049 | 0 | 962 | 0.990% due 11/15/2068 | 1,950 | 1,967 |
| 0.000% due 07/23/2046 | EUR 10,331 | 11,034 | Washington Mutual Mortgage Pass-Through Certificates | | | Netnet Student Loan Trust | | |
| SG Mortgage Securities Trust | | | WMALT Trust | | | 0.889% due 09/25/2065 | 3,582 | 3,581 |
| 0.449% due 02/25/2036 | \$ 5,071 | 3,379 | 0.937% due 10/25/2046 | \$ 12,208 | 10,273 | OCP CLO Ltd. | | |
| Shamrock Residential DAC | | | 5.500% due 11/25/2035 | 69 | 71 | 0.945% due 10/26/2027 | 4,759 | 4,769 |
| 0.291% due 12/24/2059 | EUR 14,026 | 16,279 | Wells Fargo Home Equity Asset-Backed Securities Trust | | | Palmer Square European Loan Funding DAC | | |
| Soundview Home Loan Trust | | | 0.359% due 07/25/2036 | 2,296 | 2,294 | 1.150% due 01/15/2030 | EUR 8,612 | 9,992 |
| 0.329% due 07/25/2036 | \$ 24,020 | 23,015 | 0.509% due 03/25/2037 | 1,184 | 1,148 | Pents CLO 2 BV | | |
| 0.399% due 06/25/2036 | 42,490 | 43,131 | Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates | | | 0.790% due 08/04/2028 | 7,335 | 8,495 |
| 0.509% due 06/25/2036 | 5,089 | 5,206 | 0.689% due 04/25/2034 | 4,740 | 4,677 | Rockford Tower Europe CLO DAC | | |
| 1.064% due 03/25/2036 | 8,102 | 7,820 | Wells Fargo Mortgage-Backed Securities Trust | | | 1.030% due 12/20/2031 | 12,800 | 14,852 |
| Specialty Underwriting & Residential Finance Trust | | | 2.537% due 10/25/2036 | 199 | 196 | Sapphire Aviation Finance | | |
| 0.064% due 12/25/2035 | 1,306 | 1,308 | WFRBS Commercial Mortgage Trust | | | 4.250% due 03/15/2040 | \$ 21,585 | 21,224 |
| SREIT Trust | | | 0.415% due 03/15/2047 | 8,800 | 93 | Saranac CLO III Ltd. | | |
| 1.545% due 10/15/2038 | 24,605 | 24,667 | モーゲージ証券合計 | | 4,000,995 | 1.725% due 06/22/2030 | 26,970 | 26,984 |
| 1.893% due 10/15/2038 | 20,425 | 20,476 | 原簿 3,920,255米ドル | | | Sound Point CLO XV Ltd. | | |
| Structured Adjustable Rate Mortgage Loan Trust | | | ASSET Trust | | | 1.024% due 01/23/2029 | 2,100 | 2,101 |
| 0.409% due 10/25/2035 | 5,478 | 5,492 | ALESCO Preferred Funding XI Ltd. | | | Springleaf Funding Trust | | |
| 1.064% due 08/25/2035 | 11,959 | 11,795 | 0.578% due 12/23/2036 | 5,000 | 4,325 | 2.680% due 07/15/2030 | 2,557 | 2,560 |
| 1.487% due 05/25/2035 | 68 | 58 | American Homes 4 Rent Trust | | | Taberna Preferred Funding I Ltd. | | |
| 2.631% due 06/25/2037 | 2,785 | 2,775 | 6.231% due 10/17/2036 | 1,150 | 1,252 | 0.603% due 07/05/2035 | 4,182 | 3,785 |
| 2.821% due 07/25/2035 | 2,425 | 1,532 | BSPT Issuer Ltd. | | | Telos CLO Ltd. | | |
| Structured Asset Investment Loan Trust | | | 2.640% due 03/15/2028 | 8,960 | 8,980 | 1.072% due 04/17/2028 | 4,785 | 4,791 |
| 0.239% due 06/25/2036 | 9,492 | 9,384 | 3.540% due 03/15/2028 | 4,050 | 4,052 | Thunderbolt Aircraft Lease Ltd. | | |
| 0.809% due 04/25/2035 | 6,857 | 6,865 | Cairn CLO III DAC | | | 4.212% due 05/17/2032 | 524 | 522 |
| 0.889% due 02/25/2034 | 19,365 | 19,335 | 0.790% due 07/25/2029 | 2,981 | 3,456 | TICP CLO II-2 Ltd. | | |
| 1.289% due 12/25/2034 | 4,684 | 4,696 | Capitalsource Real Estate Loan Trust | | | 0.972% due 04/20/2028 | 19,371 | 19,396 |
| Structured Asset Mortgage Investments II Trust | | | 0.771% due 01/20/2037 | \$ 12,079 | 11,513 | Tropic CDO V Ltd. | | |
| 0.509% due 09/25/2047 | 24,315 | 27,209 | 0.871% due 01/20/2037 | 4,800 | 4,340 | 0.444% due 07/15/2036 | 11,082 | 10,251 |
| 0.755% due 04/19/2035 | 2,064 | 2,127 | 0.971% due 01/20/2037 | 2,700 | 1,724 | TruPS Financials Note Securitization Ltd. | | |
| Structured Asset Mortgage Investments Trust | | | Castlake Aircraft Securitization Trust | | | 1.692% due 09/20/2039 | 4,667 | 4,538 |
| 0.740% due 09/19/2032 | 25 | 25 | 4.125% due 06/15/2043 | 2,567 | 2,546 | Venture XVII CLO Ltd. | | |
| Structured Asset Securities Corporation Mortgage Loan Trust | | | Catamaran CLO Ltd. | | | 1.004% due 04/15/2027 | 28,714 | 28,742 |
| 0.219% due 05/25/2036 | 7,869 | 7,783 | 0.985% due 01/27/2028 | 1,370 | 1,370 | Venture XXI CLO Ltd. | | |
| 0.339% due 05/25/2036 | 4,347 | 3,581 | | | | 1.004% due 07/15/2027 | 1,126 | 1,127 |
| 0.349% due 04/25/2036 | 351 | 351 | | | | | | |
| 0.399% due 07/25/2036 | 22,810 | 22,384 | | | | | | |
| 0.589% due 04/25/2031 | 8,945 | 8,890 | | | | | | |
| 1.019% due 11/25/2035 | 19,865 | 19,909 | | | | | | |

りそな・ストラテジック・インカムファンド2016-09 (為替ヘッジあり) 【愛称: ボンドマスター2016-09 (為替ヘッジあり)】

| | 額面金額 (単位:千) | 時価 (単位:千) |
|--|----------------|----------------|
| Z Capital Credit Partners CLD Ltd. | | |
| 1.072% due 07/16/2027 | \$ 1,758 | \$ 1,760 |
| 資産担保証券合計 (原価 355,307米ドル) | | 342,596 |
| ソブリン債 7.6% | | |
| Abu Dhabi Government International Bond | | |
| 3.875% due 04/16/2050 | 11,800 | 13,574 |
| Argentina Boco | | |
| 34.163% due 10/04/2022 | ARS 638 | 2 |
| Argentina Government International Bond | | |
| 0.500% due 07/09/2030 | \$ 78,827 | 26,421 |
| 1.000% due 07/09/2029 | 4,943 | 1,797 |
| 1.125% due 07/09/2035 | 51,459 | 15,604 |
| 1.125% due 07/09/2046 | 1,035 | 329 |
| 2.000% due 01/09/2038 | 25,740 | 9,472 |
| 2.500% due 07/09/2041 | 44,349 | 15,300 |
| Argentina Treasury Bills | | |
| 36.157% due 04/03/2022 | ARS 853,764 | 4,156 |
| Argentina Treasury Bond BONCER | | |
| 1.200% due 03/18/2022 | 95,191 | 814 |
| Argentine Bonos del Tesoro | | |
| 15.500% due 10/17/2026 | 49,200 | 91 |
| Asian Development Bank | | |
| 4.700% due 03/12/2024 | MXN 18,100 | 833 |
| Australia Government Bond | | |
| 1.750% due 06/21/2051 | AUD 38,100 | 22,727 |
| Autonomous City of Buenos Aires Argentina | | |
| 37.406% due 03/29/2024 | ARS 62,558 | 279 |
| 37.903% due 02/22/2028 | 76,810 | 338 |
| 39.158% due 01/23/2022 | 55,919 | 265 |
| Autonomous Community of Catalonia | | |
| 6.350% due 11/30/2041 | EUR 700 | 1,384 |
| China Development Bank | | |
| 2.890% due 06/22/2025 | CNY 240,200 | 37,372 |
| 3.300% due 02/01/2024 | 34,400 | 5,436 |
| 3.430% due 01/14/2027 | 41,400 | 6,542 |
| 3.680% due 02/26/2026 | 174,500 | 27,850 |
| 3.740% due 09/10/2025 | 228,400 | 36,541 |
| 4.150% due 10/26/2025 | 170,400 | 27,681 |
| Colombia Government International Bond | | |
| 4.000% due 02/26/2024 | \$ 1,600 | 1,670 |
| 8.125% due 05/21/2024 | 400 | 462 |
| Egypt Government International Bond | | |
| 4.750% due 04/11/2025 | EUR 2,130 | 2,477 |
| Guatemala Government Bond | | |
| 5.375% due 04/24/2032 | \$ 1,000 | 1,122 |
| 6.125% due 06/01/2050 | 1,600 | 1,885 |
| International Finance Corp. | | |
| 8.000% due 10/09/2023 | IDR 12,600,000 | 943 |
| Israel Government International Bond | | |
| 3.800% due 05/13/2060 | \$ 17,000 | 19,005 |
| 4.500% due 04/03/2120 | 3,800 | 4,735 |
| Peru Government International Bond | | |
| 5.350% due 08/12/2040 | PEN 12,295 | 2,611 |
| 5.400% due 08/12/2034 | 8,836 | 2,027 |
| 5.940% due 02/12/2029 | 56,722 | 14,704 |
| 6.150% due 08/12/2032 | 97,641 | 24,809 |
| 6.350% due 08/12/2028 | 50,656 | 13,480 |
| 6.950% due 08/12/2031 | 23,913 | 6,497 |
| 8.200% due 08/12/2026 | 83,704 | 23,894 |
| Provincia de Buenos Aires | | |
| 37.905% due 04/12/2025 | ARS 399,853 | 1,630 |
| Qatar Government International Bond | | |
| 4.400% due 04/16/2050 | \$ 9,100 | 11,120 |
| 5.103% due 04/23/2048 | 2,400 | 3,191 |
| Romania Government International Bond | | |
| 1.750% due 07/13/2030 | EUR 21,200 | 23,542 |

| | 額面金額 (単位:千) | 時価 (単位:千) |
|---|----------------|----------------|
| 2.875% due 04/13/2042 | EUR 15,000 | \$ 16,030 |
| Russia Government International Bond | | |
| 6.460% due 04/24/2024 | RUB 5,057,901 | 70,893 |
| 7.150% due 11/12/2025 | 4,002,466 | 54,384 |
| 7.950% due 10/07/2026 | 1,564,954 | 21,849 |
| Saudi Government International Bond | | |
| 4.000% due 04/17/2025 | \$ 12,800 | 13,946 |
| Serbia Government International Bond | | |
| 1.650% due 03/03/2033 | EUR 4,900 | 5,332 |
| 3.125% due 05/15/2027 | 4,434 | 5,573 |
| South Africa Government International Bond | | |
| 4.850% due 09/30/2029 | \$ 8,200 | 8,425 |
| 5.750% due 09/30/2049 | 5,200 | 4,975 |
| 8.000% due 01/31/2030 | ZAR 61,300 | 3,670 |
| 8.250% due 03/31/2032 | 73,300 | 4,233 |
| 8.750% due 02/28/2048 | 34,700 | 1,873 |
| 8.875% due 02/28/2035 | 52,400 | 3,043 |
| 10.500% due 12/21/2026 | 2,153,900 | 156,271 |
| Turkey Government International Bond | | |
| 4.250% due 03/13/2025 | \$ 35,000 | 33,816 |
| 4.625% due 03/31/2025 | EUR 20,700 | 24,561 |
| 5.250% due 03/13/2030 | \$ 29,000 | 26,436 |
| 5.600% due 11/14/2024 | 24,900 | 25,131 |
| 5.750% due 03/22/2024 | 2,000 | 2,040 |
| 6.350% due 08/10/2024 | 5,669 | 6,051 |
| 7.625% due 04/26/2029 | 43,400 | 45,760 |
| Turkiye Ihtacat Kredi Bankasi AIS | | |
| 8.250% due 01/24/2024 | 3,000 | 3,194 |
| Ukraine Government International Bond | | |
| 7.750% due 09/01/2023 | 4,390 | 4,685 |
| Venezuela Government International Bond | | |
| 6.000% due 12/09/2049 | 3,367 | 341 |
| 7.000% due 03/31/2038 | 1,863 | 198 |
| 7.650% due 04/21/2025 | 5,349 | 528 |
| 7.750% due 04/13/2022 | 1,200 | 122 |
| 8.250% due 10/13/2024 | 5,991 | 607 |
| 9.000% due 05/07/2023 | 3,161 | 312 |
| 9.250% due 09/15/2027 | 4,274 | 422 |
| 9.250% due 05/07/2028 | 6,512 | 660 |
| 11.750% due 10/21/2026 | 680 | 69 |
| 11.950% due 08/05/2031 | 6,000 | 608 |
| ソブリン債合計 (原価 1,091,882米ドル) | | 959,650 |
| | 株式数 | |
| 信託株式 0.8% | | |
| Cairo Mezz PLC | 847,444 | 130 |
| Clear Channel Outdoor Holdings, Inc. | 5,292,182 | 15,347 |
| Eurobank Ergasias Services & Holdings S.A. | 10,169,333 | 10,693 |
| iHeartMedia, Inc. Class A | 1,246,745 | 24,162 |
| iHeartMedia, Inc. Class B | 967,427 | 16,874 |
| National Bank of Greece S.A. | 102,570 | 324 |
| Neiman Marcus Group Ltd. LLC | 151,112 | 16,872 |
| Noble Corp. | 65,196 | 1,640 |
| Noble Corp. | 703,203 | 17,893 |
| Stearns Holdings LLC | 110,747 | 77 |
| Valaris Ltd. | 43,053 | 1,516 |
| Westmoreland Mining Holdings LLC | 8,912 | 0 |
| 普通株式合計 (原価 95,257米ドル) | | 105,328 |

| | 時価 (単位:千) | 株式数 |
|---|----------------|---------------|
| 商業不動産株式 0.2% | | |
| Uniti Group, Inc. | 110 | \$ 1,567 |
| VICI Properties, Inc. | 760 | 22,320 |
| 商業不動産株式合計 (原価 6,268米ドル) | | 23,887 |
| 新株予約権 0.1% | | |
| Sequa Corp. | 42 | 26 |
| 12/31/2049 | | |
| Windstream Services LLC | 226 | 5,424 |
| 09/21/2055 | | |
| 新株予約権合計 (原価 2,037米ドル) | | 5,450 |
| 優先証券 0.0% | | |
| Cayenne Aviation LLC | 3,693 | 1,168 |
| 9.500% | | |
| Sequa Corp. | 1,224 | 1,339 |
| 12.000% | | |
| 優先証券合計 (原価 2,292米ドル) | | 2,507 |
| | 額面金額 (単位:千) | |
| 短期証券 10.4% | | |
| 買戻契約 1.0% | | |
| | | 126,600 |
| 短期転換社債型新株予約権付社債等 0.0% | | |
| Credit Suisse Group Guernsey VII Ltd. | | |
| 2.976% due 11/12/2021 | CHF 5,200 | 6,271 |
| 短期地方債等 0.0% | | |
| Commonwealth of Puerto Rico | | |
| 227.808% due 07/01/2022 | \$ 500 | 456 |
| 定期預金 0.8% | | |
| Australia and New Zealand Banking Group Ltd. | | |
| 0.210% due 11/01/2021 | AUD 2,356 | 1,770 |
| 0.005% due 11/01/2021 | \$ 1,113 | 1,113 |
| Bank of Nova Scotia | | |
| 0.005% due 11/01/2021 | 98 | 98 |
| BNP Paribas Bank | | |
| 1.410% due 11/01/2021 | CHF 56 | 61 |
| 0.790% due 11/01/2021 | EUR 898 | 1,040 |
| 0.280% due 11/01/2021 | \$ 86,127 | 755 |
| 0.210% due 11/01/2021 | AUD 3 | 2 |
| 0.005% due 11/01/2021 | \$ 7,660 | 7,660 |
| 0.005% due 11/01/2021 | GBP 4,117 | 5,644 |
| 0.005% due 11/01/2021 | NOK 1 | 0 |
| 0.200% due 11/01/2021 | NZD 506 | 362 |
| 2.400% due 11/02/2021 | ZAR 13 | 1 |
| Brown Brothers Harriman & Co. | | |
| 0.790% due 11/01/2021 | EUR 1 | 1 |
| 0.610% due 11/01/2021 | DKK 3 | 0 |
| 0.350% due 11/01/2021 | SEK 4 | 0 |
| 0.280% due 11/01/2021 | \$ 346 | 3 |
| 0.210% due 11/01/2021 | AUD 18 | 13 |
| 0.005% due 11/01/2021 | \$ 5 | 5 |
| 2.400% due 11/02/2021 | ZAR 8,552 | 563 |
| Citibank N.A. | | |
| 0.005% due 11/01/2021 | \$ 7,455 | 7,455 |
| Credit Suisse AG | | |
| 1.410% due 11/01/2021 | CHF 5 | 5 |
| DBS Bank Ltd. | | |
| 0.005% due 11/01/2021 | \$ 3,131 | 3,131 |
| DeB Bank ASA | | |
| 0.790% due 11/01/2021 | EUR 396 | 458 |

りそな・ストラテジック・インカムファンド2016-09 (為替ヘッジあり) 【愛称：ボンドマスター2016-09 (為替ヘッジあり)】

| | 額面金額 (単位：千) | 時価 (単位：千) |
|--|----------------|--------------------|
| 0.005% due 11/01/2021 | \$ 52 | 52 |
| HSBC Bank PLC | | |
| (0.790%) due 11/01/2021 | EUR 1,984 | 2,296 |
| JPMorgan Chase Bank N.A. | | |
| 0.005% due 11/01/2021 | \$ 14,910 | \$ 14,910 |
| MUFG Bank Ltd. | | |
| (0.280%) due 11/01/2021 | ¥ 1,181,321 | 10,360 |
| National Australia Bank Ltd. | | |
| 0.005% due 11/01/2021 | \$ 369 | 369 |
| Royal Bank of Canada | | |
| 0.005% due 11/01/2021 | CAD 1,534 | 1,534 |
| 0.005% due 11/01/2021 | CAD 327 | 264 |
| Sumitomo Mitsui Banking Corp. | | |
| (0.790%) due 11/01/2021 | EUR 1,261 | 1,459 |
| (0.280%) due 11/01/2021 | ¥ 5 | 0 |
| 0.005% due 11/01/2021 | \$ 29,455 | 29,455 |
| 0.005% due 11/01/2021 | GBP 81 | 111 |
| Sumitomo Mitsui Trust Bank Ltd. | | |
| (0.790%) due 11/01/2021 | EUR 3,962 | 4,585 |
| (0.280%) due 11/01/2021 | ¥ 141,497 | 1,241 |
| 0.005% due 11/01/2021 | \$ 5,224 | 5,224 |
| 0.005% due 11/01/2021 | GBP 1,325 | 1,817 |
| | | 103,817 |
| アルゼンチン短期証券 0.1% | | |
| (39.915%) due 02/28/2022 | ARS 781,991 | 4,853 |
| 40.179% due 11/30/2021 | 2,934,810 | 13,826 |
| | | 18,679 |
| 米国短期証券 2.4% | | |
| 0.053% due 04/14/2022 | \$ 5,800 | 5,799 |
| 0.055% due 04/07/2022 | 292,800 | 292,733 |
| | | 298,532 |
| 米国短期証券(CMB) 6.1% | | |
| 0.035% due 01/25/2022 | 218,100 | 218,073 |
| 0.042% due 01/11/2022 | 194,600 | 194,580 |
| 0.050% due 02/01/2022 | 356,500 | 356,450 |
| 0.057% due 02/08/2022 | 6,100 | 6,099 |
| | | 775,202 |
| 短期証券合計 | | 1,329,557 |
| (原価 1,331,327米ドル) | | |
| 有価証券に対する投資合計 118.5% | \$ 15,042,273 | |
| (原価 14,877,410米ドル) | | |
| 金融デリバティブ商品 0.0% | | (4,695) |
| (原価またはプレミアム 純額) (20,275米ドル) | | |
| その他資産および負債 純額 (18.5%) | | (2,346,715) |
| 純資産 100.0% | \$ | 12,690,863 |

マネー・オープン・マザーファンド

第10期 (2021年3月2日から2022年3月1日まで)

| | |
|------|---|
| 信託期間 | 無期限 (設定日: 2012年7月27日) |
| 運用方針 | 主として、円貨建ての短期公社債および短期金融商品に投資し、安定した収益の確保を目指します。 |

原則として、各表の数量および金額の単位未満は切捨て、比率は四捨五入で表記しています。ただし、単位未満の数値については小数を表記する場合があります。

■ 最近5期の運用実績

| 決算期 | 基準価額 | | 公社債 組入比率 | 純資産 総額 |
|-----------------|--------|-----------|-------------|-----------|
| | | 期中 騰落率 | | |
| | 円 | % | % | 百万円 |
| 6期 (2018年3月1日) | 10,009 | △0.1 | 72.4 | 75 |
| 7期 (2019年3月1日) | 10,002 | △0.1 | 72.4 | 75 |
| 8期 (2020年3月2日) | 9,996 | △0.1 | 74.9 | 75 |
| 9期 (2021年3月1日) | 9,987 | △0.1 | 75.9 | 72 |
| 10期 (2022年3月1日) | 9,979 | △0.1 | 76.9 | 61 |

※当ファンドの運用方針に対し適切に比較できる指数がないため、ベンチマークおよび参考指数はありません。

■ 当期中の基準価額と市況等の推移

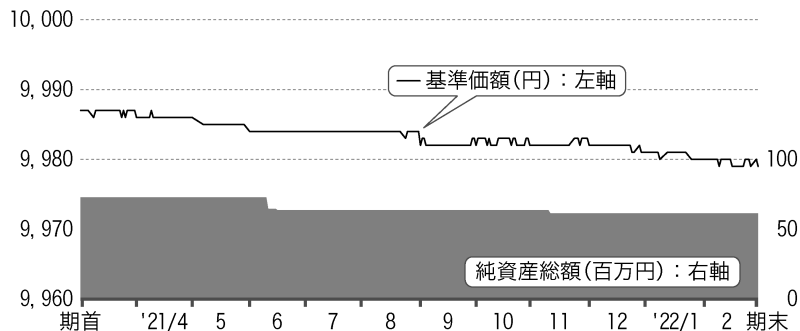
| 年月日 | 基準価額 | | 公社債 組入比率 |
|-------------------|-------|------|-------------|
| | | 騰落率 | |
| (期首) 2021年3月1日 | 円 | % | % |
| 3月末 | 9,987 | — | 75.9 |
| 4月末 | 9,986 | △0.0 | 75.9 |
| 5月末 | 9,986 | △0.0 | 73.2 |
| 6月末 | 9,984 | △0.0 | 70.5 |
| 7月末 | 9,984 | △0.0 | 80.6 |
| 8月末 | 9,984 | △0.0 | 80.6 |
| 9月末 | 9,982 | △0.1 | 77.5 |
| 10月末 | 9,982 | △0.1 | 77.5 |
| 11月末 | 9,982 | △0.1 | 77.4 |
| 12月末 | 9,982 | △0.1 | 80.2 |
| 2022年1月末 | 9,981 | △0.1 | 77.0 |
| 2月末 | 9,980 | △0.1 | 77.0 |
| 2022年3月1日 | 9,980 | △0.1 | 76.9 |
| (期末) | | | |
| 2022年3月1日 | 9,979 | △0.1 | 76.9 |

※騰落率は期首比です。

1 運用経過

▶ 基準価額等の推移について (2021年3月2日から2022年3月1日まで)

基準価額等の推移



| | |
|-----|--------|
| 期首 | 9,987円 |
| 期末 | 9,979円 |
| 騰落率 | -0.1% |

▶ 基準価額の主な変動要因 (2021年3月2日から2022年3月1日まで)

当ファンドは、円建ての公社債および短期金融商品などへ投資しました。

下落要因

・日銀によるマイナス金利政策が継続され、主要投資対象である短期公社債や短期金融商品におけるマイナス利回りが続いたこと

▶ 投資環境について (2021年3月2日から2022年3月1日まで)

短期金利は小幅上昇しました。

物価の上昇率が低水準にとどまったことや、新型コロナウイルスの感染拡大が繰り返されたことから、日銀は「長短金利操作付き量的・質的金融緩和」政策を据え置き、日銀当座預金の一部へのマイナス金利付利を継続しました。

国庫短期証券3ヵ月物利回りは、発行額の増減などにより上下に振れる局面もありましたが、日銀が需給動向を勘案し、短期国債の買入れ額を調整したことから、期を通じて概ねレンジ推移となりました。

▶ ポートフォリオについて (2021年3月2日から2022年3月1日まで)

短期金利は低位での推移が継続するとの見通しから、残存0年から1年3ヵ月までの円建て公社債および短期金融商品で構築したポートフォリオを維持しました。また、マイナス利回りの影響を抑制することに配慮しながら、短期公社債の組入れを行いました。

▶ ベンチマークとの差異について (2021年3月2日から2022年3月1日まで)

ベンチマークおよび参考指数を設けていませんので、この項目に記載する事項はありません。

2 今後の運用方針

2%の物価安定目標の達成が展望出来ない中、日銀によるマイナス金利政策が継続され、短期国債利回りやコールローン（金融機関同士のごく短期の資金の貸借）翌日物金利など、主要投資対象である短期公社債および短期金融商品の利回りは引き続きマイナス圏での推移を想定します。

残存0年から1年3ヵ月までの公社債や短期金融商品で利回りのマイナス幅が小さい投資対象を選定し、マイナス利回りの影響を抑制することに配慮して運用を行います。

■ 1万口当たりの費用明細(2021年3月2日から2022年3月1日まで)

| 項目 | 金額 | 比率 | 項目の概要 |
|--------------------|-----------|-------------------|--|
| (a) その他費用 (その他) | 0円 (0) | 0.004% (0.004) | その他費用＝期中のその他費用／期中の平均受益権口数 その他：信託事務の処理等に要するその他費用 |
| 合計 | 0 | 0.004 | |

期中の平均基準価額は9,983円です。

※期中の費用(消費税のかかるものは消費税を含む)は、追加・解約によって受益権口数に変動があるため、簡便法により算出しています。

※比率欄は1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

※各項目毎に円未満は四捨五入しています。

■ 当期中の売買及び取引の状況(2021年3月2日から2022年3月1日まで)

公社債

| | | 買付額 | 売付額 |
|----|------|--------------|---------------------|
| 国内 | 特殊債券 | 千円 47,419 | 千円 — (55,000) |

※金額は受渡し代金。(経過利子分は含まれておりません。)

※()内は償還等による減少分で、上段の数字には含まれておりません。

※管理上の都合により、一部の銘柄において属性が変わっている場合があります。

■ 利害関係人との取引状況等(2021年3月2日から2022年3月1日まで)

利害関係人との取引状況

| 区分 | 買付額等 A | うち利害関係人 との取引状況B | $\frac{B}{A}$ | 売付額等 C | うち利害関係人 との取引状況D | $\frac{D}{C}$ |
|-----|-----------|--------------------|---------------|-----------|--------------------|---------------|
| 公社債 | 百万円 47 | 百万円 12 | % 25.5 | 百万円 — | 百万円 — | % — |

利害関係人とは、投資信託および投資法人に関する法律第11条第1項に規定される利害関係人であり、当期における当ファンドに係る利害関係人とは、S M B C日興証券株式会社です。

■ 第一種金融商品取引業、第二種金融商品取引業又は商品取引受託業務を兼業している委託会社の自己取引状況
(2021年3月2日から2022年3月1日まで)

該当事項はございません。また委託会社に売買委託手数料は支払われておりません。

■ 組入れ資産の明細 (2022年3月1日現在)

公社債

A 債券種類別開示

国内(邦貨建)公社債

| 区 分 | 期 | | | | 末 | | |
|---------------------|--------------------|--------------------|----------------|--------------------|-----------|----------|----------------|
| | 額 面 金 額 | 評 価 額 | 組入比率 | うちBB格以下 組 入 比 率 | 残存期間別組入比率 | | |
| | | | | | 5年以上 | 2年以上 | 2年未満 |
| 千円 | 千円 | % | % | % | % | % | |
| 特 殊 債 券 (除く金融債券) | 47,000 (47,000) | 47,153 (47,153) | 76.9 (76.9) | — (—) | — (—) | — (—) | 76.9 (76.9) |
| 合 計 | 47,000 (47,000) | 47,153 (47,153) | 76.9 (76.9) | — (—) | — (—) | — (—) | 76.9 (76.9) |

※()内は非上場債で内書きです。

※組入比率は、純資産総額に対する評価額の割合。

※管理上の都合により、一部の銘柄において属性が変わっている場合があります。

B 個別銘柄開示

国内(邦貨建)公社債

| 種 類 | 銘 柄 | 期 末 | | | |
|---------------------|------------|--------|---------|--------|------------|
| | | 利 率 | 額 面 金 額 | 評 価 額 | 償還年月日 |
| | | % | 千円 | 千円 | |
| 特 殊 債 券 (除く金融債券) | 159 政保道路機構 | 0.9000 | 12,000 | 12,004 | 2022/03/18 |
| | 163 政保道路機構 | 0.9010 | 12,000 | 12,027 | 2022/05/31 |
| | 40政保地方公共団 | 0.8190 | 12,000 | 12,054 | 2022/09/16 |
| | 180 政保道路機構 | 0.7340 | 11,000 | 11,067 | 2022/12/28 |
| | 小 計 | — | 47,000 | 47,153 | — |
| | 合 計 | — | 47,000 | 47,153 | — |

※管理上の都合により、一部の銘柄において属性が変わっている場合があります。

■ 投資信託財産の構成

(2022年3月1日現在)

| 項 目 | 期 | 末 |
|-------------------------|--------------|-----------|
| | 評 価 額 | 比 率 |
| 公 社 債 | 千円 47,153 | % 76.9 |
| コ ー ル ・ ロ ー ン 等 、 そ の 他 | 14,132 | 23.1 |
| 投 資 信 託 財 産 総 額 | 61,286 | 100.0 |

■ 資産、負債、元本及び基準価額の状況

(2022年3月1日現在)

| 項 目 | 期 末 |
|-------------------------------|-------------|
| (A) 資 産 | 61,286,544円 |
| コ ー ル ・ ロ ー ン 等 | 14,059,462 |
| 公 社 債 (評 価 額) | 47,153,714 |
| 未 収 利 息 | 73,368 |
| (B) 負 債 | 193 |
| そ の 他 未 払 費 用 | 193 |
| (C) 純 資 産 総 額 (A - B) | 61,286,351 |
| 元 本 | 61,414,707 |
| 次 期 繰 越 損 益 金 | △ 128,356 |
| (D) 受 益 権 総 口 数 | 61,414,707口 |
| 1 万 口 当 た り 基 準 価 額 (C / D) | 9,979円 |

※当期における期首元本額72,873,889円、期中追加設定元本額0円、期中一部解約元本額11,459,182円です。

※上記表中の次期繰越損益金がマイナス表示の場合は、当該金額が投資信託財産の計算に関する規則第55条の6第10号に規定する額(元本の欠損)となります。

※期末における元本の内訳は以下の通りです。

| | |
|--------------------------------------|-------------|
| メキシコ債券ファンド(毎月分配型) | 9,994,004円 |
| メキシコ債券ファンド(資産成長型) | 4,997,002円 |
| 日興エドモンド・ドゥ・ロスチャイルド・ラグジュアリーファンド | 29,982,011円 |
| SMB C・日興資産成長ナビゲーション | 2,798,587円 |
| ダイナミック・マルチアセット戦略ファンド(為替ヘッジなし) | 1,589,191円 |
| ダイナミック・マルチアセット戦略ファンド(限定為替ヘッジ) | 269,851円 |
| りそな・ストラテジック・インカムファンド2016-09(為替ヘッジあり) | 5,797,087円 |
| りそな・ストラテジック・インカムファンド2016-09(為替ヘッジなし) | 409,781円 |
| りそな・ストラテジック・インカムファンド2016-12(為替ヘッジあり) | 5,027,477円 |
| りそな・ストラテジック・インカムファンド2016-12(為替ヘッジなし) | 549,716円 |

※上記表中の受益権総口数および1万口当たり基準価額が、投資信託財産の計算に関する規則第55条の6第7号および第11号に規定する受益権の総数および計算口数当たりの純資産の額となります。

■ お知らせ

<約款変更について>

該当事項はございません。

■ 損益の状況

(自2021年3月2日 至2022年3月1日)

| 項 目 | 当 期 |
|-----------------------------|----------|
| (A) 配 当 等 収 益 | 477,409円 |
| 受 取 利 息 | 488,315 |
| 支 払 利 息 | △ 10,906 |
| (B) 有 価 証 券 売 買 損 益 | △527,036 |
| 売 | △527,036 |
| 買 | |
| (C) そ の 他 費 用 等 | △ 2,569 |
| (D) 当 期 損 益 金 (A + B + C) | △ 52,196 |
| (E) 前 期 繰 越 損 益 金 | △ 94,955 |
| (F) 解 約 差 損 益 金 | 18,795 |
| (G) 合 計 (D + E + F) | △128,356 |
| 次 期 繰 越 損 益 金 (G) | △128,356 |

※有価証券売買損益は期末の評価換えによるものを含みます。

※解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。